

Post Offer Advertisement under Regulation 18 (12) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to the Equity Shareholders of DEEPTI ALLOY STEEL LIMITED ('DASL' or 'TARGET COMPANY')

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura, Ahmedabad-380009, Gujarat. Tel No. 079-26440427, Website : www.deeptialloysteel.com, E Mail: investor.deepti@gmail.com

OPEN OFFER (“OFFER”) FOR ACQUISITION OF UP TO 10,01,104 EQUITY SHARES OF THE FACE VALUE OF RS. 10 /- EACH, CONSTITUTING 26% OF THE EQUITY SHARES CAPITAL OF DEEPTI ALLOY STEEL LIMITED (HEREINAFTER REFERRED AS the “TARGET COMPANY” OR “DASL”), FROM THE EXISTING SHAREHOLDERS AT A PRICE OF RS. 10 /- (RUPEES TEN ONLY) PER FULLY PAID-UP EQUITY SHARE BY MR. PARIKSHIT MAHATMA AND MRS. SANGITA JAIN (HEREINAFTER COLLECTIVELY REFERRED TO AS ACQUIRERS) ALONG WITH MR. RAJEEV MAHATMA, MRS. REENA MAHATMA, MRS. SONAL MAHATMA AND MS. NEHA JAIN (HEREINAFTER COLLECTIVELY REFERRED TO AS “PACS”)

This Post Offer Advertisement is being issued by Gretex Corporate Services Private Limited on behalf of Mr. Parikshit Mahatma and Mrs. Sangita Jain (Hereinafter collectively referred to as Acquirers) along with Mr. Rajeev Mahatma, Mrs. Reena Mahatma, Mrs. Sonal Mahatma and Ms. Neha Jain (hereinafter collectively referred to as “PACS”), in connection with the offer made by the Acquirers , in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement (“DPS”) with respect to the aforementioned offer was published on September 29, 2016 in the following newspapers.

The Financial Express (English)	English	All Editions
The Financial Express (Gujarati)	Gujarati	Ahmedabad
Jansatta (Hindi)	Hindi	All Editions
Lakshyadeep	Marathi	Mumbai

1. Name of the Target Company : Deepti Alloy Steel Limited
2. Name of the Acquirers and PACs : Mr. Parikshit Mahatma and Mrs. Sangita Jain (Hereinafter collectively referred to as Acquirers) along with Mr. Rajeev Mahatma, Mrs. Reena Mahatma, Mrs. Sonal Mahatma and Ms. Neha Jain (hereinafter collectively referred to as “PACS”)
3. Name of the Manager to the Offer : Gretex Corporate Services Private Limited
4. Name of the Registrar to the Offer : Satellite Corporate Services Private Limited
5. Offer Details :
- a. Date of Opening of the Offer : Friday, May 19, 2017
- b. Date of Closure of the Offer : Thursday, June 01, 2017
6. Date of Payment of Consideration : Thursday, June 15, 2017
7. Details of Acquisition :

Sl. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price	Rs 10 per share		Rs 10 per share	
7.2	Aggregate number of shares tendered	10,01,104		7,63,840	
7.3	Aggregate number of shares accepted	10,01,104		7,63,840	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs.1,00,11,040/-		76,38,400/-	
7.5	Shareholding of the Acquirers along with PACs before Agreements/Public Announcement (No. & %)	11,18,720 (29.06%)		11,18,720 (29.06%)	
7.6	Shares Acquired by way of Agreements				
	• Number	9,40,700		9,40,700	
	• % of Fully Diluted Equity Share Capital	24.43%		24.43%	
7.7	Shares Acquired by way of Open Offer				
	• Number	10,01,104		7,63,840	
	• % of Fully Diluted Equity Share Capital	19.84%		26%	
7.8	Shares acquired after Detailed Public Statement				
	• Number of shares acquired	Not Applicable		Not Applicable	
	• Price of the shares acquired	Not Applicable		Not Applicable	
	• % of the shares acquired	Not Applicable		Not Applicable	
7.9	Post offer shareholding of Acquirers and PACs				
	• Number	30,60,524		28,23,260	
	• % of Fully Diluted Equity Share Capital	79.49%		73.32%	
7.10	Pre & Post offer shareholding of the Public	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
	• Number	17,90,980	7,89,876	17,90,980	10,27,140
	• % of Fully Diluted Equity Share Capital	46.51%	20.51%	46.51%	26.68%

8. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the registered office of the Target Company.
9. Capitalized terms used in this advertisement, but not defined, shall have the same meaning assigned to them in the Letter of Offer dated May 09, 2017
10. The Acquirers and PACs severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

MANAGER TO THE OFFER:

	Manager to the offer: GRETEX CORPORATE SERVICES PRIVATE LIMITED SEBI Registration No: INM000012177 Contact Person: Mr. Tanmoy Banerjee Office No.-13, 1st Floor, (New Bansilal Building), 9-15, HomiModi Street, Fort., Mumbai – 400023 Tel: +91 22 40025273 / 9836822199 / 9836821999, Fax: +91 22 40025273 Email: info@gretexgroup.com , Website: www.gretexcorporate.com
--	--

FOR AND ON BEHALF OF:

Acquirer(s)	PAC (1)	PAC (2)	PAC (3)
Mr. PARIKSHIT MAHATMA R/o JalChakki, Nathdwara Road, Rajsamand, Kankroli-313 324, Rajasthan, (Acquirer No 1)	Mr. RAJEEV MAHATMA R/o JalChakki, Nathdwara Road, Rajsamand, Kankroli-313 324,	Mrs. REENA MAHATMA R/o JalChakki, Nathdwara Road, Rajsamand, Kankroli-313 324.	Mrs. SONAL MAHATMA R/o JalChakki, Nathdwara Road, Rajsamand, Kankroli-313 324,
Mrs. SANGITA JAIN R/o 9 Vraj Villa Banglows, B/h Iscon Mall, Bodakdev, Ahmedabad-380054, Gujarat. (Acquirer No. 2)	Ms. NEHA JAIN R/o 9 Vraj Villa Bungalow, B/h Iscon Mall, Bodakdev, Ahmedabad-380 054, Gujarat, (PAC No. 4)		

Place : Ahmedabad
Date : 07/06/2017