

# Jobs data: Panel may suggest change in reporting

SURYA SARATHI RAY  
New Delhi, June 20

**THE TASK FORCE** headed by Niti Aayog vice-chairman Arvind Panagariya, which was formed by the Prime Minister's Office (PMO) to come up with solutions to ensure timely and reliable employment data for policy-making, is likely to flag the need for a better co-ordination among ministries and a change in the present system of data reporting in its final recommendations. The report is likely to be submitted during this week.

Sources said while assessing the existing data source, the committee finds lack of co-ordination among the ministries is largely responsible for the prevailing gap in the system, which could be plugged with better integration and co-ordination of the data collection system.

"There is also a need to improve the data collection and reporting system. Data reporting should be frequent. There is also a need to put in place a mechanism which will remove duplications for arriving at the actual scenario. All these will be there as the task force submits its recommendations on improving the employment data in the current week itself," one source said.

Illustrating this, the official said the Labour Bureau's quarterly report only covers eight sectors and the sample size there is also very small. It covers those enterprises which employ over 10 people, but 98.5% of the enterprises in the country have less than 10 employees. The task force might suggest enlarging the scope of the survey in a much wider way.

Similarly, the purview of the Annual Survey of Industries, carried out annually by the ministry of statistics and programme implementation, should be broadened to include the services sector as well and not confined to the organised manufacturing sector alone. "The task force is in the final stages of preparing its report. It will suggest ways to make data reporting strong, authentic and reliable," another official said.

The PMO had directed the task force to complete the task expeditiously so that policies on employment can be formulated on the basis of credible data. India suffers from a lack of reliable, timely data on employment which has made it difficult for policy makers and independent observers to assess the extent of employment generation at different points of time.

## ISB sees 39% increase in recruiters

FE BUREAU

Hyderabad, June 20

**INDIAN SCHOOL OF** Business (ISB) has witnessed a 39% increase in the number of recruiters participating in the current placement season. Over 400 companies, both domestic and international, made 1,113 offers to students of the PGP Class of 2017 with an average salary of around ₹22 lakh.

Besides the regular recruiters such as McKinsey & Co, BCG, Parthenon, AT Kearney, Apple, Microsoft, Citibank, Novartis, Siemens, Amazon, Cognizant, Hindustan Unilever, who were on campus, there were several new companies such as Jones Lang LaSalle, Havells, Revigo, P&G, Lending Kart, Reliance Jio, Mindtree Consulting, L'Oréal, Bain & Co and Roland Berger.

Increased demand for leadership roles from government think tanks, public and the private sector and presence of marquee brands were some of the notable highlights of the Placements 2017, a statement said from ISB said.

ISB is a global business school offering world-class management education across its two campuses — Hyderabad and Mohali. The government of Andhra Pradesh recruited at ISB for the second consecutive year with a total of 21 offers.

Consulting and IT/ITES sectors continued to be the largest recruiting sectors constituting 20% and 21% of total number of offers followed by BFSI and healthcare and pharma.

## Jaitley leaves for Russia

**TO FURTHER STRENGTHEN** bilateral military relations between India and Russia, defence minister Arun Jaitley will embark on a three-day visit to Moscow beginning Wednesday. On June 23, Jaitley will co-chair the 17th meeting of the India-Russia Inter Governmental Commission on Military-Technical Cooperation with his Russian counterpart General Sergei Shoigu. According to a statement, "The meeting will review the entire range of military and military-technical cooperation issues between India and Russia."

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**AHMEDABAD MANAGEMENT ASSOCIATION**  
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Starting from 26<sup>th</sup> June  
Monday to Friday at AMA  
Morning batch: 8.00 to 10.00am  
Evening batch: 6.30 to 8.30 pm  
For Regn., Please Contact:  
Ph.: 079-26308602, 3, 4, 5  
Mob.: 9537407187, 7069940917  
E-mail: ama@amaindia.org

(This is only an advertisement for information purpose and not a Prospectus announcement.)

**RIDDHI CORPORATE SERVICES LIMITED**  
CIN: U74140GJ2010PLC062548

Our Company was incorporated as Riddhi Corporate Services Private Limited under the provision of the Companies Act, 1956 vide certificate of incorporation dated October 9, 2010 issued by the Assistant Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Consequently upon the conversion of our Company to public limited company, the name of our Company was changed to "Riddhi Corporate Services Limited" and fresh certificate of incorporation dated September 1, 2016 was issued by the Deputy RoC, Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U74140GJ2010PLC062548.

Registered office: 10, Mill Officers Colony, Behind Old RBI, Ashram Road, Ahmedabad- 380009.  
Tel: +91-79-26580767 Website: www.riddhicorporate.co.in

Company Secretary and Compliance Officer: Ms. Shobha Bharti; E-Mail: investor@rcspl.net

PROMOTERS OF THE COMPANY: MR. PRAVINCHANDRA GOR, MR. ALPIT GOR & MRS. JAYSHREEBEN GOR

### BASIS OF ALLOTMENT

PUBLIC ISSUE OF 9,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF RIDDHI CORPORATE SERVICES LIMITED ("RCSL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 130 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹120 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1235.00 LACS ("THE ISSUE"), OF WHICH 50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH WILL FOR CASH AT A PRICE OF ₹ 130 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 120 PER EQUITY SHARE AGGREGATING TO ₹ 65.00 LACS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 9,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹130 PER EQUITY SHARE AGGREGATING TO ₹ 1170.00 LACS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.23% AND 27.69%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

In terms of Prospectus dated June 5, 2017 and as per Regulation 43(4) of SEBI (ICDR) Regulations, 2009 wherein (a) minimum of 50 % of the Net Offer to Public shall be initially made available to Retail Individual Investors as the case may be (b) The balance net offer of shares to the public shall be made available for allotment to i) individual applicants other than retail investors; and ii) other investors including corporate bodies or institutions, irrespective of no. of shares applied for.

**Explanation:** for the purpose of Regulation 43(4) of SEBI (ICDR) Regulations, 2009, if the retail individual investor is entitled to more than fifty percent, on proportionate basis, the retail individual investors shall be allotted that higher percentage.

**THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 130 /- EACH. THE ISSUE PRICE IS 13 TIMES OF THE FACE VALUE.**

**ISSUE OPENED ON JUNE 12, 2017 (MONDAY) AND CLOSED ON JUNE 15, 2017 (THURSDAY).**

The Equity Shares offered through the Prospectus are proposed to be listed on the BSE SME Platform. Our Company has received an approval letter dated May 22, 2017 from BSE for using its name in this offer document for listing our shares on the SME Platform of BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited ("BSE").

### SUBSCRIPTION DETAILS

**Details of the application**  
The Issue has received 787 (before technical rejections) applications for 18,48,000 Equity Shares (Including Market Maker Application of 50,000 Equity Shares) resulting 1,945 times subscription. The details of the applications received in the Issue (before technical rejections) are as follows:

**Detail of the valid Applications Received (Before Technical Rejection):**

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	SUBSCRIPTION
Market Makers	1	50,000	1.00
Other than Retail Individual Investor's	39	105,000	2.33
Retail Individual Investor's	747	747,000	1.66
<b>TOTAL</b>	<b>787</b>	<b>18,48,000</b>	<b>1.94</b>

The four applications received in retail individual investors category was rejected on technical ground

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE Limited ("SME platform of BSE") on June 19, 2017.

**A. Allocation to Market Maker:** The Basis of Allotment to the Market Maker, at the issue price of Rs.130/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 50,000 Equity shares in full out of reserved portion of 50,000 Equity Shares.

**B. Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs.130/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.633 times. Total number of shares allotted in this category is 4,50,000:

No. of Shares Applied for (Category wise)	No. of Applications	% to total	Total No. of Equity Shares applied	% of total	Proportionate Shares Available	Allocation per Applicant (Before Round Off)	Allocation per Applicant (After Round Off)	Ratio of Allottees to the Applicants	Total No. of Equity Shares allotted	Surplus/Deficit
1000	735	100.00	735000	100.00	450000	612.24	1000	30:49	450000	0
<b>Total</b>	<b>735</b>	<b>100.00</b>	<b>735000</b>	<b>100.00</b>	<b>450000</b>	<b>612.24</b>	<b>1000</b>	<b>30:49</b>	<b>450000</b>	<b>0</b>

**C. Allocation to Non Retail Investors (After Technical Rejections):** The Basis of Allotment to the Non Retail Investors, at the issue price of Rs.130/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 2.33 times. Total number of shares allotted in this category is 45,000:

No. of Shares Applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant Before rounding off	Allocation per Applicant After rounding off	Ratio of allottees to applicants	Total No. of Shares allocated/allotted	Surplus/Deficit
2000	11	28.21	22000	2.09	9420	856.33	1000	1:1	11000	1580
3000	4	10.26	12000	1.14	5138	1284.49	1000	1:1	4000	-1138
4000	6	15.38	24000	2.28	10276	1712.65	2000	1:1	12000	1724
5000	2	5.13	10000	0.95	4282	2140.82	2000	1:1	4000	-282
6000	1	2.56	6000	0.57	2569	2568.98	3000	1:1	3000	431
7000	1	2.56	7000	0.67	2997	2997.15	3000	1:1	3000	3
8000	3	7.69	24000	2.28	10276	3425.31	3000	1:1	9000	-1276
						1000	1000	1:3	1000	1000
9000	1	2.56	9000	0.86	3853	3853.47	4000	1:1	4000	147
10000	1	2.56	10000	0.95	4282	4281.64	4000	1:1	4000	-282
14000	1	2.56	14000	1.33	5994	5994.29	6000	1:1	6000	6
31000	1	2.56	31000	2.95	13273	13273.07	13000	1:1	13000	-273
38000	4	10.26	152000	14.46	65081	16270.22	16000	1:1	64000	-1081
192000	1	2.56	192000	18.27	82207	82207.42	82000	1:1	82000	-207
269000	2	5.13	538000	51.19	230352	115176.02	115000	1:1	230000	-352
<b>Total</b>	<b>39</b>	<b>100.00</b>	<b>1051000</b>	<b>100.00</b>	<b>450000</b>	<b>450000</b>	<b>0</b>			

The Board of Directors of the Company at its meeting held on June 19, 2017 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the allotment of the Equity Shares in dematerialized form to various successful applicants.

The CAN-cum-Refund Orders and allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories / as filled in the application form on or before June 21, 2017. Further, the instructions to Self Certified Syndicate Banks being processed on or prior to June 21, 2017. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within six working days from the date of the closure of the Issue. The trading is proposed to be commenced on or before June 23, 2017 subject to receipt of listing and trading approvals from the BSE Limited ("SME Platform of BSE").

### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted