

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated February 17, 2023 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link:- <https://resgen.in/investors/>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



RESGEN LIMITED

CIN: U37200MH2018PLC315052; Date of Incorporation: September 29, 2018

Registered Office	Contact Person	Email and Telephone	Website
919, Floor 9 th , Plot-221, Maker Chamber, V. Jamnalal Bajaj Marg, Nariman Point Mumbai-400021 Maharashtra, India.	Ms. Manisha Sharma Company Secretary & Compliance Officer	E-mail: info@resgen.in Tel No: 022-22810181	www.resgen.in

PROMOTERS OF THE COMPANY

Mr. Karan Atul Bora and Mr. Kunal Atul Bora

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Anchor Investor Portion	Share Reservation			
						QIB	NII	RII	Market Maker
Fresh Issue	Upto 60,00,000 Equity Shares	Nil	Upto 60,00,000 Equity Shares	This issue is being made in terms of regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Upto 16,92,000 equity shares	Not more than 28,20,000 equity shares	Not less than 8,82,000 equity shares	Not less than 19,98,000 equity shares	Upto 3,00,000 equity shares

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Ltd.).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No. of Shares issued/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No. of Shares issued/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	For details of price band and basis of issue price, please refer to price band advertisement and page 86 of RHP.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper "Financial Express", all editions of Hindi National Newspaper "Jansatta" and Mumbai edition of regional newspaper "Prathakal".
Anchor Investor portion offer opens/ closes	Monday, February 27, 2023
Bid/Issue Open On	Tuesday, February 28, 2023
Bid/Closes Open On	Thursday, March 02, 2023
Finalisation of Basis of Allotment	On or about Wednesday, March 08, 2023
Initiation of Refunds	On or about Thursday, March 09, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about March 10, 2023
Commencement of trading of Equity Shares	On or about March 13, 2023

*For details of price band and basis of issue price, please refer to price band advertisement and page 86 of RHP.

The weighted average price of Equity Shares acquired by our Promoters in the last one year is as given below:

Name of the Promoters	Weighted Average Price (₹)
Mr. Karan Atul Bora	0.02
Mr. Kunal Atul Bora	2.86

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ [•]) is 'X' times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES			

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for Issue Price*” on page 86 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “*Risk Factors*” at page 27 of the RHP and on page 8 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/ or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.bseindia.com and the BRLM at www.gretexcorporate.com

PRICE INFORMATION OF BRLM's*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 th calendar days from listing
PlatinumOne Business Services Limited	Gretex Corporate Services Limited	144.42, [3.66]	77.31, [-2.29]	57.29, [-5.69]
Markolines Traffic Controls Limited		4.13, [1.77]	-9.65, [-4.92]	14.24, [-4.52]
Clara Industries Limited		68.75, [-1.05]	106.82, [0.24]	127.84, [-8.04]
Goel Food Products Limited		12.70, [6.92]	129, [7.46]	116.51, [12.54]
Sailani Tours N Travels Limited		179.35, [7.17]	264.17, [6.87]	124.34, [11.34]
Jayant Infratech Limited		218.92, [11.12]	538.03, [6.79]	443.23, [13.52]
B-Right RealEstate Limited		-5.19, [11.12]	-15.26, [-6.79]	60.49, [13.52]
Shantidoot Infra Services Limited		-24.26, [-0.31]	-28.26, [3.71]	N.A.
Steelman Telecom Limited		31.29, [5.25]	0.21, [3.29]	N.A.
Reetech International Cargo and Courier Limited		-0.78, [5.25]	-7.89, [3.29]	N.A.

Name of BRLM and contact details (telephone and email id) of each BRLM	GRETEX CORPORATE SERVICES LIMITED Office No. 13, 1 st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai- 400001, Maharashtra, India. Tel No.: +91 22 4002 5273 / 96532 49863 Email: info@gretexgroup.com ; Website: www.gretexcorporate.com Contact Person: Ms. Dimple Magharam Slun SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
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Name of Syndicate Members	Gretex Share Broking Private Limited Office No. 13, 1 st Floor, New Bansil Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400023, Maharashtra, India Tel. No.: +91-22-40025273; Email: sherwoodpvtltd@yahoo.co.in Contact Person: Mr. Alok Harlalka SEBI Registration No: INZ000166934 Market Maker Registration No.: SMEMM0617628062012
Name of Market Maker	Gretex Share Broking Private Limited Office No. 13, 1 st Floor, New Bansil Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400023, Maharashtra, India Tel. No.: +91-22-40025273; Email: sherwoodpvtltd@yahoo.co.in Contact Person: Mr. Alok Harlalka SEBI Registration No: INZ000166934 Market Maker Registration No.: SMEMM0617628062012
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED S6-2, 6 th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India Tel. No.: +91 – 22 – 6263 8200; Fax No.: +91 – 22 – 6263 8299 Email: ipo@bigshareonline.com ; Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com ; Contact Person: Mr. Swapnil Kate SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534
Name of Statutory Auditor	M/s. GUPTA AGARWAL & ASSOCIATES , Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 192 of the RHP
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Karan Atul Bora	Individual	Mr. Karan Atul Bora, aged 29 years, is the Promoter and is designated as Managing Director. He was appointed as the first director of the company and has been the anchor to the company since incorporation. He has completed Bachelor of Engineering in Civil and Environmental from Cardiff University Prifysgol Caerdydd. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He primarily looks after the overall business operations of the Company. He is the driving force behind the working of the company and has been the mentor to all the employees. His vast industry knowledge and experience has helped company to grow many folds. As a leader, he always delivers value to the customers and endeavour in fulfilling / exceeding their expectations and is involved in day-to-day execution of projects. In a Company he is responsible for providing strategic advice and guidance to the members of the board, to keep them aware of developments within the industry and ensure that the appropriate policies are developed to meet the company’s mission and objectives and to comply with all relevant statutory and other regulations.

2	Mr. Kunal Atul Bora	Individual	Mr. Kunal Atul Bora, aged 26 he was appointed as chief financial officer of our company w.e.f December 05, 2022. He has completed Bachelor of Engineering in Electronics and has done masters in finance. He is an Innovative thinker with Broad Based Expertise across sectors in operations, finance, project management and business development. He has proven ability to quickly analyse key business drivers and develop strategies to grow the bottomline. He is a high integrity energetic leader known for ability to envision and create successful outcomes in complex situations.
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BUSINESS OVERVIEW AND STRATEGY

Company Overview: ResGen Limited was established in 2018, and is headquartered in Mumbai. ResGen was envisioned to make environment saving projects commercially viable and highly scalable. Humanity has a massive problem, the usage of plastic, and the unavailability of a robust disposal and recycling ecosystem. The amount of plastics we use cause various environmental hazards. Plastic reduction efforts cannot surpass the growing demand. Building sustainable steps towards a healthier environment needs our immediate attention. ResGen was founded on the idea of using plastic waste and converting it into a substitute for fuel. We have come up with an ingenious, eco-friendly solution, which uses each by-product to increase efficiency. We have taken a huge step towards seeing a pollution free India, and we hope we can leave a better pollution free future for our future generations.

Product Offering: Our company is engaged in the process of manufacturing Pyrolysis Oil (a substitute for furnace oil) from all kinds of waste plastics. We call this: PlasEco. During the manufacturing of PlasEco, we're able to repurpose the by-products generated, such as Carbon, which substitutes for coal; and Gas, which substitutes for LPG. The company has set up a Chemical Recycling Plant in Vikramgad (Palghar), Maharashtra, considering it's proximity to the Municipal Corporations of Mumbai, Thane, Kalyan & Dombivli. We at ResGen, have come up with an ingenious method, which is not only eco-friendly but also gives by-products which are very essential to one and all. The major by-product being combustible liquid and gaseous fuel, it can replace the diesel or furnace oils, which will directly reduce the need and impact of our combustible fuel resources. We use a patented catalytic process to improve the efficiency, safety and scalability of the pyrolysis process.

Segment Reporting

A) Business Segments: Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is engaged in manufacturing and selling of pyrolysis oil and carbon (substitute for coal) from plastic waste. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B) Geographical Segments: The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

Annexure A

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent/ Whole Time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Karan Atul Bora	Managing Director	Experience: 6 years Qualification: Bachelor of Engineering in Civil and Environmental Engineering	Indian Companies: 1. Transteel Seating Technologies Private Limited 2. Markolines Technologies Private Limited 3. Markolines Infra Private Limited 4. Anantnath Realtors Private Limited 5. Comercinate Enterprises Private Limited 6. Markolines Pavement Technologies Limited. LLP: Nil Foreign Companies: Nil
2.	Mr. Abhijeet Oza Ashok	Executive Director	Experience: 3 years Qualification: Master of Business Administration (MBA)	Indian Companies: 1. Estrella Luxury (OPC) Private Limited LLP: Mullinti Eco India LLP
3.	Mr. Milind Rane	Non- Executive Director	Experience: 6 months Qualification: N.A	Indian Companies: 1. SWL Livestock Nutrients Private Limited 2. E4F Resurrect Private Limited 3. Siddhi Wastetogreen Limited LLP: Nil Foreign Companies: Nil

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent/ Whole Time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
4.	Mr. Brandon Alvestine Almeida	Independent Director	Experience: More than 1 year Qualification: Master of Planning (Environmental Planning) and Bachelor of Architecture	Indian Companies: Nil Foreign Companies: Nil
5.	Ms. Shruti Mahesh Rambhia	Independent Director	Experience: 3 months Qualification: Bachelor of Arts and Diploma in Financial Management	Indian Companies: Nil Foreign Companies: Nil

For further details in relation to our Board of Directors, see "***Our Management***" beginning on page 125 of the RHP.

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

Particulars	(₹ in lakhs)
Working Capital Requirements	[●]
Purchase of the land where our Manufacturing facility is currently situated.	176.00
General Corporate Purpose	[●]
Total	[●]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – Not Applicable

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1.	Promoter and Promoter Group	1,40,99,060	94.15%
2.	Public	8,75,940	5.85%
	Total	1,49,75,000	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

Annexure A

Particulars	For the period ended on	For the financial year ended on		
		December 05, 2022	March 31, 2022	March 31, 2021
Share Capital	419.20	220.00	154.50	154.50
Reserves and surplus	1,091.10	147.46	(17.74)	(18.37)
Net Worth	1,510.30	367.46	136.76	136.13
Total Income	1,265.34	480.81	2.00	--
Profit after Tax	246.44	73.50	0.63	(15.15)
Total Borrowings	1486.06	932.92	961.33	24.05
Other Financial Information				
Basic & Diluted EPS (₹) (Post Bonus)	1.94	0.59	0.01	(0.14)
Return on Net worth (%)	16.32%	20.00%	0.46%	(0.11)
Net Asset Value Per Share (₹) (Pre-Bonus)	68.65	17.90	8.85	418.42
Net Asset Value Per Share (₹) (Post Bonus)	11.91	2.93	1.14	1.29

INTERNAL RISK FACTORS

Annexure A

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 5 risk factors as per the RHP. (500 word limit in total)

1. There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.

A classification of legal proceedings is mentioned below:

(₹ in lakhs)

Nature of Cases	Number of Cases	Amount Involved (in ₹)
Company		
Direct Tax		
TDS Default	2	1,190.00
Promoter		
Direct Tax		
E- Proceedings	1	500.00

For further details of litigation proceedings, please refer the chapter titled "*Outstanding Litigations and Material Developments*" on page 163 of this Red Herring Prospectus. The above data is as on filing of Draft Red Herring Prospectus.

2. We have a limited experience and operating history in our core business activity, which makes it difficult to accurately assess our future growth prospects and may negatively affect our business, financial condition, cash flows and results of operations.
3. Our Registered Office and our Factory are not owned by us. The same are occupied by us on a lease basis. Disruption of our rights as lessee or termination of the agreements with our lessor would adversely impact our operations and, consequently, our business.
4. Our Company operates in the renewable energy industry, which is subject to rapid changes based on the Innovations and technological changes, and depends on core competencies of the Company to provide best in industry solution.
5. The COVID-19 pandemic has had, and is expected to have, a material adverse effect on our business, financial condition, results of operations and cash flows.

For further details on 'Risk Factors' please refer page no. 27 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Our Company, its Directors and its Promoters are not Wilful Defaulters and there have been no violations of securities laws in the past or pending against them.

A. LITIGATIONS INVOLVING OUR COMPANY

(I) Litigations filed against our Company

- a. *Pending matters, which, if they result in an adverse outcome, would materially and adversely affect the operations or the financial position of our Company:*

Tax Proceedings

The following tax proceedings are pending against the Company:

(i) Direct Tax

As per website of Income Tax, the following e-proceedings are shown as pending with "open" or "pending" status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

(ii) Income Tax:

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by the Company are still outstanding: **NIL**

(iii) Tax Deducted at Source (TDS)

Sr. No.	Financial Year	Total Default (in Rupees)
1.	2022-2023	990.00
2.	2021-2022	200.00
3.	2020-2021	Nil
4.	2019-2020	Nil
5.	2018-2019	Nil
Total		1,190

b. Matters involving issues of moral turpitude or criminal liability on the part of our Company.

There are no issues of moral turpitude or criminal liability on part of the Company.

c. Matters involving material violations of Statutory Regulations by our Company.

There are no material violations of Statutory Regulations by the Company.

d. Economic Offences where proceedings have been initiated against our Company.

There are no matters involving economic offences where proceedings have been initiated against our Company.

(II) Litigations filed by our Company.

NIL

B. LITIGATIONS INVOLVING OUR POMOTERS**(I) Litigations filed against our Promoters****a. Pending matters, which, if they result in an adverse outcome, would materially and adversely affect the operations or the financial position of our Promoters:****Tax Proceedings**

The following tax proceedings are pending against the Promoters:

(i) Direct Tax

As per website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

(ii) Income Tax:

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by the Promoters are still outstanding:

Assessment Year	Section Code	Demand Identification Number	Date on which demand is raised	No. of Defaults	Outstanding Demand (in Rupees)	Final Interest (in Rupees)
Karan Atul Bora						
2018	143(1)(a)	2019201837052426130T	October 16, 2019	(1)	-	500
Total					-	500

b. Matters involving issues of moral turpitude or criminal liability on the part of our Promoters.

There are no issues of moral turpitude or criminal liability on part of our Promoters.

c. Matters involving material violations of Statutory Regulations by our Promoters.

There are no material violations of Statutory Regulations by our Promoters.

d. Economic Offences where proceedings have been initiated against our Promoters.

There are no matters involving economic offences where proceedings have been initiated against our Promoters.

(II) Litigations filed by our Promoters.

NIL

C. LITIGATIONS INVOLVING OUR DIRECTORS (OTHER THAN PROMOTERS)**(I) Litigations filed against our Directors (other than Promoters)**

a. *Pending matters, which, if they result in an adverse outcome, would materially and adversely affect the operations or the financial position of our Directors (other than Promoters):*

Tax Proceeding

The following tax proceedings are pending against Directors (other than Promoters):

(i) Direct Tax

As per website of Income Tax, the following proceedings are shown as pending with 'open' status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

(ii) Income Tax:

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by Directors other than Promoters are still outstanding: **NIL**

b. *Matters involving issues of moral turpitude or criminal liability on the part of our Directors (other than Promoters).*

There are no issues of moral turpitude or criminal liability on part of our Directors (other than Promoters).

c. *Matters involving material violations of Statutory Regulations by our Directors (other than Promoters).*

There are no material violations of Statutory Regulations by our Directors (other than Promoters).

d. *Economic Offences where proceedings have been initiated against our Directors (other than Promoters).*

There are no matters involving economic offences where proceedings have been initiated against our Directors (other than Promoters).

(II) Litigations filed by our Directors (other than Promoters)**D. OUTSTANDINGS DUE TO MICRO, SMALL AND MEDIUM ENTERPRISES OR ANY OTHER CREDITORS**

In accordance with our Company's materiality policy dated December 08, 2022 below are the details of the Creditors where there are outstanding amounts as on March 31, 2022:

Sr. no.	Particulars	Amount
1.	Total Outstanding dues to Micro, Small & Medium Enterprises	Nil
2.	Total Outstanding dues to creditors other than Micro, Small & Medium Enterprises	Nil
	Total	Nil

MATERIAL DEVELOPMENTS SINCE THE LAST BALANCE SHEET

Except as mentioned under the chapter - *"Management Discussion and Analysis of Financial Condition and Result of Operation"* on page 147 of this Red Herring Prospectus, there have been no material developments, since the date of the last audited balance sheet.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.