



OWAIS METAL AND MINERAL PROCESSING LIMITED

Corporate Identification Number: U14290MP2022PLC063833



Our Company was originally incorporated on December 16, 2022 as "Owais Ali Overseas Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. Subsequently the name of our Company was changed to "Owais Metal and Mineral Processing Private Limited" pursuant to shareholders' resolution passed on April 03, 2023 and a fresh Certificate of Incorporation pursuant to change of name issued by the Assistant Registrar of Companies, Gwalior on June 16, 2023. Our Company subsequently acquired the entire running business on a going concern basis with the Assets and Liabilities of M/s Owais Ali Overseas, sole proprietorship concern of, Mr. Owais Ali vide Business Transfer Agreement dated June 15, 2023. Subsequently, pursuant to resolution of shareholders on August 17, 2023, our Company was converted to a public limited company and the name of our Company was further changed to "Owais Metal and Mineral Processing Limited". A fresh certificate of incorporation consequent on change of name was granted to our Company on September 14, 2023, by the Registrar of Companies, Gwalior. The Corporate Identification Number of our Company is U14290MP2022PLC063833, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 144 of the Prospectus.

Registered Office: C/o Sayyad Akhtar Ali Vahid Nagar, Old Baipass Road Ratlam Madhya Pradesh-457001 India.

Contact Person: Saiyyed Owais Ali, Managing Director; **Email Id:** info@ommpl.com; **Tel No:** +91-9300096498; **Website:** www.ommpl.com.

OUR PROMOTERS: MR. SAIYYED OWAIS ALI, MR. SAYYAD AKHTAR ALI AND MR. SAIYYED MURTUZA ALI

ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES)

AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE / SME NSE / NSE EMERGE).

Our Company has filed the Prospectus dated February 29, 2024, (the "Prospectus") with the Registrar of Companies, Gwalior (RoC) and the Equity Shares are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") and the listing and trading of the Equity Shares expected to commence on March 04, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 49,07,200 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF OWAIS METAL AND MINERAL PROCESSING LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 87.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 77.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGRGATING TO ₹ 4,269.26 LAKHS ("THE ISSUE"). THE ISSUE INCLUDES A RESERVATION OF 3,44,000 EQUITY SHARES AGGRGATING TO ₹ 299.28 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 45,63,200 EQUITY SHARES AGGRGATING TO ₹ 3,969.98 LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.99 % AND 25.10 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 215 OF THE PROSPECTUS.

RISKS TO INVESTORS

- There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
- Our Company has been formed specifically for the purpose of acquisition of the business of M/s Owais Ali Overseas (Proprietorship firm of our Promoter) thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or prospects.
- Our Registered Office is not owned by us. The same is occupied by us on a lease basis. Disruption of our rights as lessee or termination of the agreements with our lessor would adversely impact our operations and, consequently, our business.
- Substantial portion of our revenues has been dependent upon few customers, with which we do not have any firm commitments. Loss of our key customers or significant reduction in demand from, our significant customers may materially and adversely affect our business and financial performance.
- Our business involves usage of manpower and any unavailability of our employees or shortage of contract labour or any strikes, work stoppages, increased wage demands by workmen or changes in regulations governing contractual labour may have an adverse impact on our cash flows and results of operations.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 87.00 PER EQUITY SHARE

ANCHOR INVESTOR ISSUE PRICE: ₹ 87.00 PER EQUITY SHARE

THE ISSUE PRICE IS 8.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BID / ISSUE PROGRAMME

BID/ISSUE OPENED ON: MONDAY, FEBRUARY 26, 2024

BID/ISSUE CLOSED ON: WEDNESDAY, FEBRUARY 28, 2024

PROPOSED LISTING: MONDAY, MARCH 04, 2024*

*Subject to the receipt of listing and trading approval from NSE Emerge.

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated February 29, 2024 are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated February 01, 2024 from National Stock Exchange of India Limited for listing our shares and also for using its name in the Issue document for listing of our shares on NSE Emerge. It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of National Stock Exchange of India Limited" on page 209 of the Prospectus. For the purpose of this issue the Designated Stock Exchange will be NSE Emerge. The trading is proposed to be commenced on or before March 04, 2024 (Subject to receipt of listing and trading approval from National Stock Exchange of India Limited).

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(I) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCR") read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the Book Running Lead Managers ("BRLM") had reserved up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RILs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RILs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 227 of the Prospectus.

If the retail individual investor category is entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. For further details, please refer to chapter titled "Issue Structure" beginning on page no. 223 of the Prospectus.

All investors have participated in this issue through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

SUBSCRIPTION DETAILS

The Company received 4 Anchor Investor Application Forms from 4 Anchor Investors (including NII mutual funds through NII Mutual Fund schemes) for 16,14,800 Equity Shares. Such 4 Anchor Investors through 4 Anchor Investor Application Forms were allocated 13,68,000 Equity Shares at a price of Rs. 87/- per Equity Share under the Anchor Investor Portion, aggregating to Rs. 11,90,16,000.00

DETAILS OF APPLICATIONS (BEFORE TECHNICAL REJECTION)

Category	Number of applications	Number of equity shares Bid for	Number of equity shares reserved as per Prospectus	Number of times subscribed (Valid Application* / Equity Shares reserved)
Qualified Institutional Buyers (excluding Anchor Portion)	55	83,19,84,00	22,80,000	91.23
Non-Institutional Bidders	15144	22,77,82,400	6,84,800	330.21
Retail Individual Investors	264333	42,29,32,800	15,98,400	258.82
Market Maker	1	3,44,000	3,44,000	1
Anchor Investors	4	16,14,800	13,68,000	1.18
TOTAL	2,79,537	73,61,51,937	62,75,200	682.44

*DETAILS OF VALID APPLICATIONS:

Sr. No	Category	Gross		Less: Valid Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Qualified Institutional Buyers (excluding Anchor Portion)	55	83,19,84,00	0	0	55	83,19,84,00
2	Retail Individual Investors	264333	42,29,32,800	5,774	92,38,400	25,85,59	41,36,94,400
3	Non-Institutional Bidders	15144	22,77,82,400	281	16,56,000	14,863	22,61,26,400
4	Market Maker	1	3,44,000	0	0	1	3,44,000
Total		27,95,33	73,42,57,600	6,055	10,89,44,00	27,34,78	72,33,63,200

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange i.e National Stock Exchange of India Limited on February 29, 2024.

Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 87.00/- per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 3,44,000 Equity shares in full out of reserved portion of 3,44,000 Equity Shares.

Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 87.00/- per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category was subscribed by 258.82 times. The total number of shares allotted in this category is 15,98,400 Equity shares out of reserved portion of 15,98,400 Equity Shares.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares Applied	% to total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	Surplus / Deficit
Retail Individual Investors	2,58,559	100.00	41,36,94,400	100.00	15,98,400	1:259	15,98,400	0

Allocation to Non-Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Non-Retail Individual Investors, at the issue price of ₹ 87.00/- per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category was subscribed by 330.21 times. The total number of shares allotted in this category is 6,84,800 Equity shares out of reserved portion of 6,84,800 Equity Shares.

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ration of allottees to applicants	Total No. of shares allocated / allotted	Surplus/ Deficit (14)-(7)
3200	9867	66.39	31574400	13.96	2	329	96000
4800	1376	9.26	6604800	2.92	7	741	20800
6400	404	2.72	2585600	1.14	5	404	8000
8000	337	2.27	2696000	1.19	5	337	8000
9600	167	1.12	1603200	0.71	3	167	4800
11200	372	2.50	4166400	1.84	2	93	12800
12800	952	6.41	12185600	5.39	23	952	36800
14400	117	0.79	1684800	0.75	1	39	4800
16000	333	2.24	5328000	2.36	10	333	16000
17600	76	0.51	1337600	0.59	3	76	4800
19200	66	0.44	1267200	0.56	1	33	3200
20800	45	0.30	936000	0.41	2	45	3200
22400	28	0.19	627200	0.28	1	28	1600
24000	67	0.45	1608000	0.71	3	67	4800
25600	33	0.22	844800	0.37	2	33	3200
27200	10	0.07	272000	0.12	1	10	1600
28800	27	0.18	777600	0.34	2	27	3200
30400	7	0.05	212800	0.09	0	0	0</td

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ration of allottees to applicants	Total No. of shares allocated / allotted	Surplus/ Deficit (14)-(7)
108800	1	0.01	108800	0.05	0 0	0	-329
110400	3	0.02	331200	0.15	1 3	1600	597
112000	1	0.01	112000	0.05	0 0	0	-339
113600	14	0.09	1590400	0.70	3 14	4800	-16
115200	25	0.17	2880000	1.27	6 25	9600	878
116800	4	0.03	467200	0.21	1 4	1600	185
118400	2	0.01	236800	0.10	0 0	0	-717
120000	6	0.04	720000	0.32	1 6	1600	-580
121600	1	0.01	121600	0.05	0 0	0	-368
123200	1	0.01	123200	0.05	0 0	0	-373
126400	1	0.01	126400	0.06	0 0	0	-383
128000	4	0.03	512000	0.23	1 4	1600	49
131200	1	0.01	131200	0.06	0 0	0	-397
139200	3	0.02	417600	0.18	1 3	1600	335
140800	1	0.01	140800	0.06	0 0	0	-426
144000	1	0.01	144000	0.06	0 0	0	-436
150400	5	0.03	752000	0.33	1 5	1600	-677
153600	1	0.01	153600	0.07	0 0	0	-465
155200	1	0.01	155200	0.07	0 0	0	-470
158400	3	0.02	475200	0.21	1 3	1600	161
160000	5	0.03	800000	0.35	2 5	3200	777
166400	3	0.02	499200	0.22	1 3	1600	88
168000	3	0.02	504000	0.22	1 3	1600	74
171200	1	0.01	171200	0.08	0 0	0	-518
172800	2	0.01	345600	0.15	1 2	1600	553
174400	2	0.01	348800	0.15	1 2	1600	544
177600	1	0.01	177600	0.08	0 0	0	-538
184000	1	0.01	184000	0.08	0 0	0	-557
200000	1	0.01	200000	0.09	0 0	0	-606
208000	1	0.01	208000	0.09	0 0	0	-630
211200	1	0.01	211200	0.09	0 0	0	-640
216000	1	0.01	216000	0.10	0 0	0	-654
222400	1	0.01	222400	0.10	0 0	0	-674
224000	1	0.01	224000	0.10	0 0	0	-678
227200	1	0.01	227200	0.10	0 0	0	-688
228800	1	0.01	228800	0.10	0 0	0	-693
230400	2	0.01	460800	0.20	1 2	1600	205
233600	1	0.01	233600	0.10	0 0	0	-707
235200	1	0.01	235200	0.10	0 0	0	-712
238400	1	0.01	238400	0.11	1 1	1600	878
240000	4	0.03	960000	0.42	1 2	3200	293
241600	1	0.01	241600	0.11	1 1	1600	868
249600	1	0.01	249600	0.11	1 1	1600	844
251200	2	0.01	502400	0.22	1 2	1600	79
252800	3	0.02	758400	0.34	1 3	1600	-697
254400	2	0.01	508800	0.23	1 2	1600	59
270400	1	0.01	270400	0.12	1 1	1600	781
272000	2	0.01	544000	0.24	1 2	1600	-47
284800	1	0.01	284800	0.13	1 1	1600	737
288000	4	0.03	1152000	0.51	1 2	3200	-289
291200	1	0.01	291200	0.13	1 1	1600	718
292800	2	0.01	585600	0.26	1 2	1600	-173
300800	2	0.01	601600	0.27	1 2	1600	-222
302400	1	0.01	302400	0.13	1 1	1600	684
305600	2	0.01	611200	0.27	1 2	1600	-251
308800	1	0.01	308800	0.14	1 1	1600	665
310400	2	0.01	620800	0.27	1 2	1600	-280
320000	4	0.03	1280000	0.57	1 2	3200	-676
321600	1	0.01	321600	0.14	1 1	1600	626
323200	1	0.01	323200	0.14	1 1	1600	621
324800	3	0.02	974400	0.43	2 3	3200	249
329600	2	0.01	659200	0.29	1 2	1600	-396
336000	1	0.01	336000	0.15	1 1	1600	582
342400	1	0.01	342400	0.15	1 1	1600	563
345600	1	0.01	345600	0.15	1 1	1600	553
350400	1	0.01	350400	0.15	1 1	1600	539
352000	2	0.01	704000	0.31	1 2	1600	-532
353600	2	0.01	707200	0.31	1 2	1600	-542
358400	1	0.01	358400	0.16	1 1	1600	515
361600	2	0.01	723200	0.32	1 2	1600	-590
379200	1	0.01	379200	0.17	1 1	1600	452
384000	1	0.01	384000	0.17	1 1	1600	437
385600	1	0.01	385600	0.17	1 1	1600	432
400000	1	0.01	400000	0.18	1 1	1600	389
404800	2	0.01	809600	0.36	1 1	3200	748
412800	1	0.01	412800	0.18	1 1	1600	350
414400	2	0.01	828800	0.37	1 1	3200	690
420800	1	0.01	420800	0.19	1 1	1600	326
427200	1	0.01	427200	0.19	1 1	1600	306
428800	1	0.01	428800	0.19	1 1	1600	301
432000	1	0.01	432000	0.19	1 1	1600	292
448000	1	0.01	448000	0.20	1 1	1600	243
451200	2	0.01	902400	0.40	1 1	3200	467
467200	2	0.01	934400	0.41	1 1	3200	370
468800	1	0.01	468800	0.21	1 1	1600	180
480000	2	0.01	960000	0.42	1 1	3200	293
523200	1	0.01	523200	0.23	1 1	1600	16
528000	2	0.01	1056000	0.47	1 1	3200	2
544000	1	0.01	544000	0.24	1 1	1600	-47
547200	1	0.01	547200	0.24	1 1	1600	-57
553600	1	0.01	553600	0.24	1 1	1600	-77
558400	1	0.01	558400	0.25	1 1	1600	-91
561600	1	0.01	561600	0.25	1 1	1600	-101
568000	1	0.01	568000	0.25	1 1	1600	-120
574400	2	0.01	1148800	0.51	1 1	3200	-279
576000	4	0.03	2304000	1.02	1 1	6400	-577
585600	1	0.01	585600	0.26	1 1	1600	-173
590400	1	0.01	590400	0.26	1 1	1600	-188
596800	2	0.01	1193600	0.53	1 1	3200	-415
6000							