

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated Monday, February 19, 2024, (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: <https://www.ommpl.com>)

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



## OWAIS METAL AND MINERAL PROCESSING LIMITED

CIN: U14290MP2022PLC063833, Date of Incorporation: December 16, 2022

Registered Office	Contact Person	Email and Telephone	Website
C/o Sayyad Akhtar Ali, Vahid Nagar, Old Baipass Road NA Ratlam Madhya Pradesh-457001 India.	Saiyyed Owais Ali Managing Director	Email Id: <a href="mailto:info@ommpl.com">info@ommpl.com</a> Tel No: +91-9300096498	<a href="http://www.ommpl.com">www.ommpl.com</a>

### PROMOTERS OF THE COMPANY: MR. SAIYYED OWAIS ALI, MR. SAYYAD AKHTAR ALI AND MR. SAIYYED MURTUZA ALI

#### DETAILS OF OFFER TO PUBLIC

Type of Issue	Fresh Issue Size (By no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (By no. of shares or by amount in Rs)	Issue Under 6(1) / 6(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Up to 49,07,200 Equity Shares amounting up to ₹ [●] Lakhs.	Nil	₹ [●] Lakhs	This Issue Is Being Made in Terms of Regulation 229(2) of Chapter IX of The SEBI (ICDR) Regulations, 2018 as Amended.	Not more than 22,80,000 Equity Shares	Not more than 6,84,800 Equity Shares	Not more than 15,98,400 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)

Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
Not Applicable as The Entire Issue Constitutes Fresh Issue of Equity Shares							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

#### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹ 83.00 to ₹ 87.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	1,600 Equity Shares
Bid/Offer Open On	Monday, February 26, 2024
Bid/Closes Open On	Wednesday, February 28, 2024
Finalisation of Basis of Allotment	On or about Thursday, February 29, 2024
Initiation of Refunds	On or about Friday, March 01, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, March 01, 2024
Commencement of trading of Equity Shares	On or about Monday, March 04, 2024

\*For details of *Price Band* and *Basis of Issue Price*, please refer to page 94 of RHP.

The weighted average cost of acquisition of all the Equity Shares transacted in the last one year, last eighteen months, and last three years from the date of RHP is as given below:

Type of transactions	Weighted Average Cost of Acquisition (in Rs)	Upper end of the Price Band (Rs. 83.00) is 'X' times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price - Highest Price (in Rs.)
Weighted average cost of acquisition for primary Issuance as per paragraph 8(a) above	10.46	7.94 times	8.32 times
Weighted average cost of acquisition for secondary transaction as per paragraph 8(b) above	NA	NA	NA
Weighted average cost of acquisition for secondary transaction as per paragraph 8(c) above	0.00	NA	NA

#### RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10.00 The Floor Price, Cap Price and Offer Price determined by our Company and the Selling Shareholders, in consultation with the BRLM's, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "*Basis for Offer Price*" on page 94 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "*Risk Factors*" at page 30 of the RHP and on page 8 of this Abridged Prospectus

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**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gretexcorporate.com](http://www.gretexcorporate.com).

**PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER\* GRETEX CORPORATE**

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Retina Paints Limited	Gretex Corporate Services Limited	32.82, [2.21]	55.54, [8.61]	96.72, [7.06]
Innokaiz India Limited		-21.86, [1.16]	-7.08, [6.61]	-22.88, [4.91]
Comrade Appliances Limited		15.80, [3.83]	80.62, [6.31]	51.89, [10.58]
Shelter Pharma Limited		4.62, [0.88]	54.72, [0.76]	N.A.
Transteel Seating Technologies Limited		-0.64, [7.86]	2.47, [12.58]	N.A.
Kalyani Cast-Tech Limited		44.32, [8.65]	N.A.	N.A.
Amic Forging Limited		105.59, [3.42]	N.A.	N.A.

\* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Names of BRLM and contact details (telephone and email id) of each BRLM and contact details	<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Mumbai-400013, Maharashtra, India. Tel No.: +91 96532 49863 Email: <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> Website: <a href="http://www.gretexcorporate.com">www.gretexcorporate.com</a> Contact Person: Mr. Ravi Bombarde SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
Name of the Syndicate Member	<b>GRETEX SHARE BROKING LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Mumbai-400013, Maharashtra, India. Tel. No.: +91 22 6930 8500/01 Email: <a href="mailto:compliance@gretexbroking.com">compliance@gretexbroking.com</a> Contact Person: Mr. Deepak Navinchandra Shah SEBI Registration No: INZ000166934 Market Maker Code No.: 90287
Name of the Market Maker	<b>GRETEX SHARE BROKING LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Mumbai-400013, Maharashtra, India. Tel. No.: +91 22 6930 8500/01 Email: <a href="mailto:compliance@gretexbroking.com">compliance@gretexbroking.com</a> Contact Person: Mr. Deepak Navinchandra Shah SEBI Registration No: INZ000166934 Market Maker Code No.: 90287
Name of Registrar to the Issue and contact details	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> S6-2, 6 <sup>th</sup> Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India Tel No.: +91 - 22 - 6263 8200; Fax No.: +91 - 22 - 6263 8299 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Investor Grievance E-mail: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> Contact Person: Mr. Asif Sayed SEBI Registration No.: INR000001385
Name of Statutory Auditor & Peer Review Auditor	JNBS & CO., Chartered Accountants (Statutory Auditor and Peer review Auditor)
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on: <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>

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Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled " <b>Issue Procedure</b> " beginning at page 229 of the RHP
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intm Id=10">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intm Id=10</a>

**PROMOTERS OF THE ISSUER COMPANY**

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Saiyyed Owais Ali	Individual	Mr. Saiyyed Owais Ali is the Founder, Promoter and Managing Director of our Company. He is the Director of the Company since Incorporation of the Company. He was later reappointed as Managing Director of the company for a period of 5 years w.e.f. August 17, 2023.
2.	Mr. Saiyyed Murtuza Ali	Individual	Mr. Saiyyed Murtuza Ali, aged 23 years, is the Promoter and Executive Director of our Company. He has completed his Higher Secondary from Birla International School Bander Sindri Ajmer. He was Appointed as Executive Director of the Company w.e.f. August 17, 2023. He is the youngest and enthusiastic director of our company and has more than a year experience in this industry. He is mainly focused on the diversified business market. His capabilities and vision will lead the group to new heights. He understands the impact of his family business and its legacy that new relies on him to ensure it continues.
3.	Mr. Sayyad Akhtar Ali	Individual	Mr. Sayyad Akhtar Ali, aged 53 years, is the Promoter and Non-Executive of the Company. He was appointed as one of the first director of the company at the time of incorporation, later his designation was changed to Non-Executive w.e.f. July 24, 2023. He has decade long experience in handling the Construction, Manufacturing and Mining Business. His expertise on the operational side of the Business is commendable, his presence in every project is the reason behind excellent execution. The Group's Success and Growth in these two decades are the result of his business decisions. He believes in being associated with the roots

**BUSINESS OVERVIEW AND STRATEGY**

We at "Owais" are an efficient and effective manufacturer and processor of various metals and minerals. Uniquely diversified across the broad spectrum of natural resources with main interests in manufacturing and processing metal and minerals. The company is engaged in the manufacturing and processing of the following products.

1. Manganese Oxide (MNO)
2. MC Ferro Manganese
3. Manufacturing of Wood Charcoal
4. Processing of Minerals such as Ferro Alloy, Quartz and Manganese Ore.

Our products like Manganese Oxide is used in fertilizer industry and is also used by the Manganese Sulphate Plants. Manganese Ore is used in manufacturing of Ferro Manganese, Silico Manganese, Manganese Oxide, Batteries and other Ferro products also it can be directly sellable in the market. MC Ferro Manganese is used in steel and casting industries, as it assists in removing sulphur from steel and improve properties, like durability, machinability and malleability. It can deoxidize molten metal. Our Wood Charcoal is used in furnaces of industries which requires high heat for their manufacturing process such as Steel industry. Processed Quartz is being used hotel industry, Ferro Alloys industry, tiles & ceramic industry, glass industry and industry of interiors & furniture. As on date of filing DRHP our major products are being supplied to the state of Madhya Pradesh, Maharashtra Punjab, Delhi and Gujarat.

The company has recently added new products to its portfolio these products are Wood Charcoal and Processed Quartz.

Our company has a manufacturing unit for wood charcoal at Rajasthan and Meghnagar. Processing of Quartz has been done through our Meghnagar plant.

**OUR PRODUCTS:**

1. **Manganese Oxide (MNO):** Manganese oxide is the inorganic compound with the chemical formula MnO. It is a blackish-brown solid that occurs naturally as the mineral pyrolusite. Manganese oxide is used as a catalyst in the production of allyl alcohol, paints, coloured glass, and ceramics. It is also a component of fertilizers and food additives.
2. **Medium Carbon (MC) Ferro Manganese**
3. **Wood Charcoal:** Our Wood Charcoal is used in furnaces of industries which requires high heat for their manufacturing process such as Steel industry.
4. **Quartz:** Processed Quartz is being used hotel industry, Ferro Alloys industry, tiles & ceramic industry, glass industry and industry of interiors & furniture. Gujarat is a biggest market of Quartz.
5. **Ferro Alloys and Manganese Ore**

**Geographies Serves:** The Company serves its activities and operations within India.

**Key Performance Indicators of Our Company:**

(₹ in lakhs)

Key Financial Performance	For the Stub Period Ended	For the Financial Year Ended
	December 31, 2023	March 31, 2023
Revenue from operations <sup>(1)</sup>	3,952.02	0.00
EBITDA <sup>(2)</sup>	1,195.31	0.00
EBITDA Margin <sup>(3)</sup>	30.25%	0.00%
PAT	765.47	-12.72
PAT Margin <sup>(4)</sup>	19.37%	0.00%
Networth <sup>(5)</sup>	2122.77	57.28
RoE % <sup>(6)</sup>	70.23	-5.35%
RoCE% <sup>(7)</sup>	41.73%	0.00%

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### Notes:

- <sup>(1)</sup> Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- <sup>(2)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- <sup>(3)</sup> 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- <sup>(4)</sup> 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- <sup>(5)</sup> Networth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.
- <sup>(6)</sup> Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- <sup>(7)</sup> Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings.

**Client Profile or Industries Served:** Company is involved in Manufacturing and Processing of various metals and minerals.

**Revenue segmentation in terms of top 5/10 clients or Industries:** Our top 10 customers accounted for approximately 95.99% of our revenue from operations for the period ended December 31, 2023.

**Intellectual Property, if any:** As on the date of the Red Herring Prospectus, our Company don't have any Intellectual Property.

**Market Share:** Not Ascertainable

### Manufacturing plant:

1. Azad Enterprises-Plot no 58, Industrial Area, Meghnagar, Jhabua, Madhya Pradesh.
2. Plot No. 57 & 58A, AKVN, Industrial Area, village Meghnagar, Jhabua, Madhya Pradesh.
3. Khasra no.-2018, samruran village- Tantoli, Ajmer- Rajasthan.

**Employee Strength:** 25

### BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive /Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Saiyyed Owais Ali	Managing Director	<p>Experience: Mr. Saiyyed Owais Ali, is the Founder, Promoter and Managing Director of our Company. He is the Director of the Company since Incorporation of the Company. He was later reappointed as Managing Director of the company for a period of 5 years w.e.f. August 17, 2023.</p> <p>Educational Qualification: Bachelor of Civil Engineering.</p>	<p>Indian Companies:</p> <ul style="list-style-type: none"> <li>a. SMO Ferro Alloys Private Limited</li> <li>b. V. S. Alloys &amp; Steel Private Limited</li> <li>c. SMO Industries Limited</li> <li>d. Maa Reva Traders Private Limited</li> </ul> <p>Foreign Companies: NA</p> <p>Limited Liability Partnerships: NA</p>
2	Mr. Saiyyed Murtuza Ali	Executive Director	<p>Experience: He is the youngest and enthusiastic director of our company and has more than a year experience in this industry.</p> <p>Qualification: He has completed his Higher Secondary from Birla International School Bander Sindri Ajmer.</p>	<p>Indian Companies:</p> <ul style="list-style-type: none"> <li>a. SMO Ferro Alloys Private Limited</li> <li>b. SMO Fragrance Distillery Private Limited</li> <li>c. V. S. Alloys &amp; Steel Private Limited</li> <li>d. SMO Metals and Energy Private Limited</li> <li>e. SMO Aluminium Private Limited</li> <li>f. SMO Copper Smelting Private Limited</li> <li>g. M O Industries Private Limited</li> <li>h. SMO Industries Limited</li> <li>i. Maa Reva Traders Private Limited</li> <li>j. SMO Gold Refinery Private Limited</li> <li>k. SMO Research and Development Private Limited</li> <li>l. R. Prisha Industries Private Limited</li> </ul> <p>Foreign Companies: NA</p> <p>Limited Liability Partnerships: NA</p>
3	Mr. Sayyad Akhtar Ali	Non-Executive Director	<p>Experience: Mr. Sayyad Akhtar Ali, is the Promoter and Non-Executive Director of the Company. He was Appointed as Non-Executive Director w.e.f. July 24, 2023.</p> <p>Qualification: Higher School</p>	<p>Indian Companies:</p> <ul style="list-style-type: none"> <li>a. SMO Ferro Alloys Private Limited</li> <li>b. SMO Fragrance Distillery Private Limited</li> <li>c. V. S. Alloys &amp; Steel Private Limited</li> <li>d. SMO Metals and Energy Private Limited</li> <li>e. SMO Aluminium Private Limited</li> <li>f. SMO Copper Smelting Private Limited</li> <li>g. M O Industries Private Limited</li> <li>h. SMO Industries Limited</li> <li>i. Maa Reva Traders Private Limited</li> <li>j. SMO Gold Refinery Private Limited</li> <li>k. SMO Research and Development Private Limited</li> </ul> <p>Foreign Companies: NA</p> <p>Limited Liability Partnerships: NA</p>

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4	Mr. Vinod Bafna	Non-Executive Director	Experience: He has relevant experience of more than 1 year in this industry and also he has experience in the field of Project Management. Qualification: He studied till 5 <sup>th</sup> standard at Digambar Jain Prathamik Shala (Ratlam).	Indian Companies: a. Garima Edibles Private Limited Foreign Companies: NA Limited Liability Partnerships: NA
5	Mr. Bharat Rathod	Independent Director	Experience: He has experience in the field of construction of more than a decade. He has guided the Companies with his widespread knowledge and rich experience for expanding business with his professional reach in the industry. Qualification: He studied till 5th standard at Gujrati Samaja Prathamik Vidyalaya (Ratlam).	Indian Companies: a. Gitanjali Construction Hub Private Limited Foreign Companies: NA Limited Liability Partnerships: NA
6	Ms. Nishita Rajeshkumar Gandhi	Independent Director	Experience: She has experience in the field Corporate Secretarial and Legal Compliance of more than 4 years. Qualification: She is a Company Secretary by profession passed out from The Institute of Company Secretaries of India and is holding an Associate Membership with the Institute.	Indian Companies: a. Metal Care Alloys Limited b. Fair Food Overseas Limited c. Twentyone sugars Limited d. 3A Capital Services Limited Foreign Companies: NA Limited Liability Partnerships: NA

For further details in relation to our Board of Directors, see "*Our Management*" beginning on page 151 of the RHP.

**OBJECTS OF THE ISSUE**

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Total Estimated Expenditure	Amount Deployed till Date of Filing this Document	Amount to be Financed from Net Proceeds	Estimated deployment of Net Proceeds by the Financial Year ended March 31, 2024
1	Purchase of Equipments to Facilitate Manufacturing	3,685.41	0.00	1,977.49	1,977.49
2	Working Capital Requirements	3,253.45	0.00	1,800.00	1,800.00
3	General Corporate Purposes*	[●]	--	[●]	[●]
	<b>Total</b>	[●]	[●]	[●]	[●]

\*General Corporate Purpose shall not exceed 25% of the Net Issue Proceeds

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible Securities	Not Applicable
Issue Size	Not Applicable
Interest on Convertible Securities	Not Applicable
Conversion Period of Convertible Securities	Not Applicable
Conversion Price for Convertible Securities	Not Applicable
Conversion Date for Convertible Securities	Not Applicable
Details of Security created for CCD	Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

**SHAREHOLDING PATTERN:**

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1	Promoter and Promoter Group	1,32,75,198	100
2	Public	0	0
	<b>Total</b>	1,32,75,198	<b>100.00%</b>

For further details please refer "*Capital Structure*" beginning on page 71 of the RHP

Number/amount of equity shares proposed to be sold by selling shareholders, if any. : Not Applicable

**RESTATED AUDITED FINANCIALS**

(₹ in Lakhs)

Particulars	OWAIS METAL AND MINERAL PROCESSING LIMITED		OWAIS ALI OVERSEAS (PROPRIETORSHIP)		
	For the year ended 31.12.2023	For the year ended 31.03.2023	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
Total income from operations (Net)	3,952.02	-	3,917.68	2,798.36	2,087.97
Net Profit/(Loss) before tax and extraordinary items	1,022.92	(12.72)	723.05	64.99	32.64
Net Profit / (Loss) after tax and extraordinary items	765.47	(12.72)	541.07	48.63	24.42

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Equity Share Capital	1,327.52	13.00	1,301.79	418.54	257.38
Reserves and surplus	795.25	44.28	-	-	-
Net Worth	2,122.77	57.28	1,301.79	418.54	257.38
<b><u>Other Financial Information</u></b>					
Basic & Diluted EPS (₹) (Post Bonus)	5.85	(0.10)	-	-	-
Return on Net worth (%)	36.06%	-22.22%	41.56%	11.62%	9.49%
Net Asset Value Per Share (₹) (Post Bonus)	16.21	0.46	-	-	-

For further details, please refer Chapter “Financial Statement as Restated” beginning from page 181 of the RHP

### INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

1. There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
2. Our Company has been formed specifically for the purpose of acquisition of the business of M/s Owais Ali Overseas (Proprietorship firm of our Promoter) thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or prospects.
3. Our Registered Office is not owned by us. The same is occupied by us on a lease basis. Disruption of our rights as lessee or termination of the agreements with our lessor would adversely impact our operations and, consequently, our business.
4. Substantial portion of our revenues has been dependent upon few customers, with which we do not have any firm commitments. Loss of our key customers or significant reduction in demand from, our significant customers may materially and adversely affect our business and financial performance.
5. Our business involves usage of manpower and any unavailability of our employees or shortage of contract labour or any strikes, work stoppages, increased wage demands by workmen or changes in regulations governing contractual labour may have an adverse impact on our cash flows and results of operations.
6. Any failure to maintain quality control systems for our goods could have a material adverse effect on our business, reputation, results of operations and financial condition.
7. The Company have undertaken business activities not contained into the Main Object clause of the MOA. Although due rectification of the MOA non-compliance has been made, we are not sure if the Company may be subjected to penalties for any of our past actions in this respect.
8. We generally do business with our customers on purchase order basis and do not enter into long term contracts with most of them.
9. We do not generally enter into agreements with our raw material suppliers or traded goods suppliers. Any disruption in supplies from them may adversely affect our production process.
10. Our continued operations are critical to our business and any shutdown of our manufacturing unit may adversely affect our business, results of operations and financial condition.

For further details please refer the section titled “***Risk Factors***” on page 30 of the RHP

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
<b>Company</b>						
By the Company	-	-	-	-	-	-
Against the Company	-	-	-	-	-	-
<b>Directors</b>						
By our Directors	-	-	-	-	-	-
Against the Directors	-	01	-	-	-	Not Ascertainable
<b>Promoters</b>						
By Promoters	-	-	-	-	-	-
Against Promoters	3	10	-	-	-	Not Ascertainable
<b>Subsidiaries</b>						
<b>By Subsidiaries</b>	-	-	-	-	-	-
Against Subsidiaries	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
-	-	-	-	-

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

### ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER - NIL

### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS**

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.S, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jamnangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bomp2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.com; dipu.sa@asia.bnpparibas.com; prathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivilsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivilsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 60017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@ dbs.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@ dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com, manoj.s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekaran Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr. Mayur M. Tanksale	022-25456655	-	mmtanksale800@gparsikbank.net/ pjsbas@gparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjur Marg Railway Station Kanjur Marg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinsshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Bagodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 <sup>th</sup> Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratsheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011-25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rmsbindia.com; asba@rmsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@shbyd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankarao@svebank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-2744457	sbbj11060@sbbj.co.in mnkchandak@sbbj.co.in	
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanthi Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066, # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@ sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@ federalbank.co.inriyajacob@ federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, A/C/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bomby Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai fort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office, Vasudhara Bhavan, Timaliyawad, Nampur, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office : "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com).