



MAC HOTELS LIMITED

Corporate Identification Number: U55101GA1990PLC001100

Our Company was originally incorporated as "Mac Hotels Private Limited" at Panaji, Goa as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated December 20, 1990 issued by Registrar of Companies, Goa, Daman & Diu. Subsequently, our Company was converted into Public Company pursuant to Shareholders resolution passed at the Extra Ordinary General Meeting of our Company held on July 27, 2017 and the name of our Company was changed to "Mac Hotels Limited" and a fresh Certificate of Incorporation Consequent upon Conversion from Private Company to Public Company dated August 10, 2017 was issued by the Registrar of Companies, Goa. The Corporate Identification Number (CIN) of our Company is U55101GA1990PLC001100.

Registered Office: First Floor, Beach Plaza (Annexee), Nomxin, Caranzalem, Ilhas, Panaji – 403 001, Goa, India

Tel.: + 91-0832-2464299 | Fax: N/A | E-mail: investors@machotels.net | Website: http://www.machotels.net

Corporate Identity Number: U55101GA1990PLC001100 | Company Secretary and Compliance Officer: Ms. Priyanka Sen

PROMOTERS OF OUR COMPANY: Mr. Edgar Maximiano Do Rosario Cotta & Mr. Edwin E R Cotta

BASIS OF ALLOTMENT

PUBLIC OFFER OF 8,10,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF MAC HOTELS LIMITED (THE "COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF RS. 24/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 14/- PER EQUITY SHARE), AGGRAGATING UPTO RS. 194.40 LAKHS ("THE OFFER"), COMPRISING AN OFFER FOR SALE OF 8,10,000 EQUITY SHARES BY HOTEL MIRAMAR COMFORT PRIVATE LIMITED (REFERRED TO AS THE "PROMOTOR/SELLING SHAREHOLDER) AGGRAGATING UPTO RS. 194.40 LAKHS BY THE PROMOTOR/SELLING SHAREHOLDER("OFFER FOR SALE"). THE OFFER COMPRIMES OF 42,000 EQUITY SHARES OF FACE VALUE RS. 10 EACH FOR CASH AT A PRICE OF RS. 24/- PER EQUITY SHARE, AGGRAGATING RS. 10.08 LAKHS WHICH WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKETMAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 7,68,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 24/- PER EQUITY SHARE, AGGRAGATING RS. 184.32 LAKHS IS HEREINAFTER REFERED TO AS THE "NETOFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 27.00% AND 25.60%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH AND THE OFFER PRICE OF RS. 24/- IS 2.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE**OPENED ON: WEDNESDAY, SEPTEMBER 19, 2018****CLOSED ON: THURSDAY, SEPTEMBER 25, 2018****PROPOSED LISTING: THURSDAY OCTOBER 04, 2018**

LISTING: The Equity Shares of our Company offered through this Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). In terms of the Chapter XB of the SEBI (ICDR) Regulations, 2009, as amended from time to time. Our Company has received an approval letter dated June 25, 2018 from BSE for using its name in this offer document for listing our shares on the SME Platform of BSE. For the purpose of this Issue, SME Platform of BSE Limited will be the Designated Stock Exchange.

All Applicants were allowed to participate in the issue through **APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA")** process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by **Self Certified Syndicate Banks (the "SCSBs")**.

SUBSCRIPTION DETAILS

The issue has received 108 applications for 11,70,000 Equity Shares resulting in 1.44 times subscription (including reserved portion of market maker). The details of the applications received in the issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection):

Category	No. of Applicants	% to Total	No. of Equity Shares	% to Total	Subscription (Times)
Market Makers	1	1.10	42,000	4.49	1.00
Retail Individual Investors	69	75.82	4,80,000	51.28	1.25
Other than Retail Individual Investors	21	23.08	4,14,000	44.23	1.08
Total	91	100.00	9,36,000	100.00	1.16

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of Applications	No. of Equity Shares
Market Makers	-	-
Retail Individual Investors	3	18,000
Other than Retail Individual Investors	1	12,000
TOTAL	4	30,000

After eliminating technically rejected applications, the following tables give us category wise net valid applications:

Category	No. of Applications	% to Total	Issue Size (as per Prospectus)	Proportionate Issue Size (After rounding off)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)	Revised * Subscription (Times)
Market Maker	1	1.15	42,000	42,000	42,000	4.64	1.00	1.00
Other than Retail Individual Investor's	20	22.99	3,84,000	3,84,000	4,68,000	51.66	1.22	1.22
Retail Individual Investor's	66	75.86	3,84,000	3,84,000	3,96,000	43.71	1.03	1.03
Total	87	100.00	8,10,000	8,10,000	9,06,000	100.00	1.12	1.12

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange –BSE Limited on September 28, 2018.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 24.00 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1 time. The total number of shares allotted in this category is 42,000 Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to Total	Total No. of Equity Shares applied in this Category	% to Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	Number of Successful applicant (after rounding off)	Total No. of Shares allocated/allotted	No. of Shares Surplus/Deficit
42,000	1	100.00	42,000	100.00	42,000	42,000	42,000	1	1	1	42,000	0

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 24.00 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.03 times i.e. for 3,96,000 Equity Shares. Total number of shares allotted in this category is 3,84,000 Equity Shares to 64 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to Total	Total No. of Shares applied in each Category	% to Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	Number of Successful applicant (after rounding off)	Total No. of Shares allocated/allotted	No. of Shares Surplus/Deficit
6,000	66	100.00	3,96,000	100.00	3,84,000	5,818.18	6,000	32	33	64	3,84,000	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 24.00 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.22 times i.e. for 468,000 shares. The total number of shares allotted in this category is 384,000 Equity Shares to 20 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to Total	Total No. of Shares applied in each Category	% to Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	Number of Successful applicant (after rounding off)	Total No. of Shares allocated/allotted	No. of Shares Surplus/Deficit
12,000	9	45.00	1,08,000	23.08	88,615	9,846.11	6,000	1	1	9	54,000	-34615
							6,000	2	3		36,000	36000
18,000	1	5.00	18,000	3.85	14,769	14,769	12,000	1	1	1	12,000	-2769
24,000	3	15.00	72,000	15.38	59,077	19,692.33	18,000	1	1	3	54,000	-5077
							6,000	1	3		6,000	6000
30,000	5	25.00	1,50,000	32.05	1,23,077	24,615.4	24,000	1	1	5	1,20,000	-3077
42,000	1	5.00	42,000	8.97	34,462	34,462	36,000	1	1	1	36,000	1538
78,000	1	5.00	78,000	16.67	64,000	64,000	66,000	1	1	1	66,000	2000
TOTAL	20	100.00	4,68,000	100.00	3,84,000					20	3,84,000	0

The Board of Directors of the Company at its meeting held on September 28, 2018 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and at a meeting held on September 29, 2018 and has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

The CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address of the Applicants as registered with the depositories / as filled in the application form on or before October 03, 2018. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or before October 01, 2018. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 06, 2018 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Offer, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



Gretex Corporate Services Private Limited

102, 1st Floor, Atrium - 2, Behind Courtyard Marriott Hotel,

Andheri Kurla Road, Hanuman Nagar, Andheri - East, Mumbai - 400093

Tel.: +91 33 4006 9278 | Facsimile: NA

Website: www.gretexcorporate.com | Email: info@gretexgroup.com

Investor Grievance Email: info@gretexgroup.com

Contact Person: Ms. Kritika Rupda | SEBI Registration No.: INM000012177

For Mac Hotels Limited

On behalf of the Board of Directors

Sd/-

Managing Director

Place : Panaji

Date : October 01, 2018

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MAC HOTELS LIMITED.

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