

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus (<https://bika.co.in/initial-public-offering/>)

THIS ABRIDGED PROSPECTUS CONSISTS SIX PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Stock Exchange (BSE Limited) Lead Manager and the Company where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.bseindia.com; www.gretexcporate.com and www.bika.co.in respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



GOEL FOOD PRODUCTS LIMITED

CIN: U51909WB1996PLC076909; Date of Incorporation: January 31, 1996

Registered Office		Contact Person	Email and Telephone		Website
76/1/2, Golaghata Road, Kolkata-700048, West Bengal, India		Mr. Dinesh Goyal Managing Director	Email info@goelfood.com Tel No: +91 89613 33312	Id:	www.bika.co.in
PROMOTERS OF THE COMPANY: HILLTOP HEALTHCARE CENTRE LIMITED AND MR. DINESH GOYAL					
DETAILS OF THE ISSUE					
Type	Fresh Issue Size (In ₹ Lakhs)	OFS Size (In ₹ Lakhs)	Total Issue Size	Eligibility	
Fresh Issue and Offer for Sale	₹ 360.58 Lakh	₹ 360.57 Lakh	₹ 721.15 Lakh	This issue is being made in terms of chapter IX of the SEBI (ICDR) regulations, 2018 as amended.	

These equity shares are proposed to be listed on SME Platform of BSE Limited.

OFS: Offer for Sale

Price Band, Minimum Bid Lot & Indicative Timelines	
Issue Price	₹ 72 per Equity Share of Face Value of ₹ 10 Each
Minimum Bid Lot Size	1,600 Equity Shares
Issue Opens On	Wednesday, June 15, 2022
Issue Closes On	Monday, June 20, 2022
Finalisation of Basis of Allotment	Thursday, June 23, 2022
Initiation of Refunds	On or Before Friday, June 24, 2022
Credit of Equity Shares to Demat accounts of Allottees	On or Before Monday, June 27, 2022
Commencement of trading of Equity Shares	On or Before Tuesday, June 28, 2022

*For details of *Issue Price* and *Basis of Issue Price*, please refer to Pre-Issue Advertisement and page 83 of Prospectus.

WEIGHTED AVERAGE PRICE OF THE EQUITY SHARES ACQUIRED BY OUR PROMOTERS AND SELLING SHAREHOLDERS IN THE LAST ONE YEAR PRECEDING THE DATE OF THIS PROSPECTUS

Name	Weighted Average Cost of Acquisition (in Rs.)
Mr. Dinesh Goyal (Promoter and Selling Shareholder)	NIL
Hilltop Healthcare Centre Limited (Promoter)	NIL
Ms. Rashmi Goyal (Selling Shareholder)	NIL

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 72. The Floor Price, Cap Price and Offer Price determined by our Company and the Selling Shareholders, in consultation with the LM's, on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Price Process, as stated under "*Basis for Issue Price*" on page 83 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled "Risk Factors" at page 22 of the Prospectus and on page 5 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus **and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www.bseindia.com; and www.gretexcorporate.com.**

PRICE INFORMATION OF LEAD MANAGER: GRETEX CORPORATE SERVICES LIMITED

<i>Sr. No.</i>	<i>Issue Name</i>	<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing</i>	<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing</i>	<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing</i>
1	Anuroop Packaging Limited	-8.91, [2.73]	-17.97, [1.84]	-20.92, [-25.58]
2	Billwin Industries Limited	11.86, [8.08]	1.08, [8.78]	7.68, [34.53]
3	G M Polyplast Limited	4.48, [6.49]	0.30, [21.38]	5.55, [17.38]
4	Niks Technology Limited	5.42, [-1.47]	71.06, [6.14]	-0.99, [21.35]
5	PlatinumOne Business Services Limited	144.42, [3.66]	77.31, [-2.29]	57.29, [-5.69]
6	Markolines Traffic Controls Limited	4.13, [1.77]	-9.65, [-4.92]	14.24, [-4.52]
7	Clara Industries Limited	68.75, [-1.05]	106.82, [0.24]	N.A.

GENERAL INFORMATION**Names of Lead Manager and contact details****GRETEX CORPORATE SERVICES LIMITED**

Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai- 400001, Maharashtra, India.

Tel No.: +91 22 4002 5273 / 96532 49863

Email: info@gretexgroup.com

Website: www.gretexcorporate.com

Contact Person: Ms. Dimple Magharam Slun

SEBI Registration No: INM000012177

CIN: L74999MH2008PLC288128

Name of Registrar to the Issue and contact details**BIGSHARE SERVICES PRIVATE LIMITED**

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059, Maharashtra, India.

Tel No.: +91 22 6263 8200; **Fax No.:** +91 22 6263 8299

	E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Swapnil Kate SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534
Name of the Market Maker	Gretex Share Broking Private Limited Office No. 13, 1 st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai– 400001, Maharashtra, India Tel No.: +91 22 4002 5273 Email: sherwoodpvtltd@yahoo.co.in Contact Person: Mr. Alok Harlalka SEBI Registration No: INZ000166934 Market Maker Registration No.: SMMM0617628062012
Name of Statutory Auditor & Peer Review Auditor	M/s. R Kothari & Co LLP, Chartered Accountants
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 193 of the Prospectus
Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Hilltop Healthcare Centre Limited	Corporate	HHCL was incorporated on July 19, 1994 as a public limited company under the Companies Act, 1956 at Registrar of Companies, West Bengal. HHCL received its certificate of commencement of business on August 16, 1994. As on the date of this Draft Prospectus, HHCL holds 21,12,000 Equity Shares, representing 64.60% of the pre-Issue issued, subscribed and paid-up Equity Share capital of our Company. The registered office of HHCL is situated at 76/1/2, Golaghata Road, Kolkata- 700048, West Bengal, India.
2	Mr. Dinesh Goyal	Individual	He has Master’s Degree in Engineering from the University of South Carolina in the year 1998 and has a Bachelor’s Degree in Commerce from University of Calcutta in the year 1996. Having more than two decades of experience in the field of finance, management, strategy making, he handles the overall affairs of the Company.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was incorporated on 31st day of January, 1996. Initially, we started as an Indian Snacks and Sweets Manufacturing Company. While being into the Indian snacks and sweets business for more than decade, we dealt with various event management company to whom we provided services of marriage and other incidental services. During this period, our promoters saw an opportunity in the catering and event planning industry and in the year 2009, our company opened our 1st banquet hall in Ultadanga, Kolkata and since then we have been growing in terms of our presence in Kolkata

Product/Service Offering: We provide services such as organizing events like Marriages, Sangeet, Ring Ceremony, Birthday Parties, Anniversary Parties, Kitty Parties, Corporate Events, Kirtans (Devotional Singing), Thread Ceremony at our banquets hall and we serve Indian snack and Sweets at our retail shop.

Geographies Served: From one location the Company have expanded to four locations in Kolkata and currently they have 8 banquets halls and 2 Indian sweets and snack shop and one hotel and one guest house
Key Performance Indicators: Strong Value Proposition, Locational Advantage, Low Set-up Cost, Established brand and reputation, Rich Management Experience, Progressive Employer, Quality Service
Intellectual Property, if any: Our Company is currently using the logo which is not yet registered in the name of our Company neither we have made any application for the registration of the trademark with the respective authorities.
Manufacturing plant, if any: Not Applicable
Employee Strength: 41 Employees

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1	Mr. Dinesh Goyal	Managing Director	For details, please refer to page 3 of this Abridged Prospectus	Indian Companies: Hilltop Healthcare Centre Limited, Subhrekha Business Private Limited, Eragon Sales Private Limited, Makelife Construction Private Limited, Mahamani Nirman Private Limited, Brijdhara Vanijya Private Limited and Ujesh Banquets Private Limited Foreign Companies: NA
2	Ms. Rashmi Goyal	Executive Director	Aged 45 years, is the Executive Director of our Company. She has been on board of our Company since 2012 as Non-Executive Director. She was further re-designated as Executive Director with effect from February 26, 2022. She has more than 9 years of experience in operational and administrative work. She plays a vital role in planning, coordinating and managing all the administration procedures and responsible for day to day activity of our Company.	Indian Companies: Hilltop Healthcare Centre Limited, Eragon Sales Private Limited, Fastspeed Residency Private Limited, Speedfast Realty Private Limited, Brijdhara Vanijya Private Limited, Ujesh Banquets Private Limited Foreign Companies: NA
3	Mr. Yatharth Goyal	Non-Executive Director	Aged 21 years, he is the youngest Director in the board of our Company. He was appointed as Non-Executive Director in our Company with effect from February 25, 2020. He has a Bachelor's Degree in Commerce from St. Xavier's College, Kolkata in the year 2021. Mr. Yatharth Goyal has knowledge, skills and experience of more than 1 year in the field of finance and management.	Indian Companies: Hilltop Healthcare Centre Limited Foreign Companies: NA
4	Mr. Pravin Poddar	Independent Director	Aged 35 years, is the Independent Director of our Appointed for a period of 5 (five) years with effect from February 11, 2022. He is a Chartered Accountant and he has completed the examination of the same from the Institute Chartered Accountant of India in the year 2011. He is guiding the Company with his Independent view and impartial opinion.	Indian Companies: NA Foreign Companies: NA
5	Mr. Goutam Gupta	Independent Director	Aged 44 years, is the Independent Director of our Company. He was appointed on the Board of our Company from February 11,	Indian Companies: Gretex Corporate Services Limited and Anshuni Commercial Limited

			2022. He has completed his Secondary School Examination from National Open School, New Delhi. He is a business professional with industry experience of over two decade in business operations of diversified sectors such as textiles, embroidery, machinery, infrastructure and edible oils. He is currently a freelancer and management consultant.	Foreign Companies: NA
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OBJECTS OF THE ISSUE

Details of means of finance -

The find requirements for each of the objects of the Issue are stated as follows: (Rs. in crores)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					Fiscal 2021-22	Fiscal 2022-23
1	Funding of Working Capital Requirements of our company	298.44	0.00	255.00	0.00	255.00
2	General Corporate Purposes	--	0.00	82.73	0.00	82.73
	Total	298.44	0.00	337.73	0.00	337.73

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible Securities	Not Applicable
Issue Size	Not Applicable
Interest on Convertible Securities	Not Applicable
Conversion Period of Convertible Securities	Not Applicable
Conversion Price for Convertible Securities	Not Applicable
Conversion Date for Convertible Securities	Not Applicable
Details of Security created for CCD	Not Applicable

PRE-ISSUE SHAREHOLDING

Sr. No.	Particulars	Pre-Issue No. of Shares	% Holding of Pre-Issue
1.	Promoters	27,21,600	83.26
2.	Promoter Group	5,47,200	16.74
3.	Public	--	--
	Total	32,68,800	100.00

For further details please refer "*Capital Structure*" beginning on page 55 of the Prospectus.

Number of equity shares proposed to be sold by Selling Shareholders: 5,00,800 Equity Shares

RESTATED AUDITED KEY FINANCIALS

(₹ in Lakh)

Particulars	For the period ended on 31.12.2021	For the Financial year ended on 31.03.2021	For the Financial year ended on 31.03.2020	For the Financial year ended on 31.03.2019
Total Income from Operations (Net)	1,173.55	713.66	1,548.24	1,326.74
Net Profit/(Loss) before Tax	245.50	5.89	90.17	80.72
Net Profit/(Loss) after Tax	187.65	(0.76)	63.10	148.38

Equity Share Capital	81.74	81.74	81.74	81.74
Reserves & Surplus	859.64	671.99	672.74	660.19
Net Worth	941.38	753.73	754.48	741.93
Face Value of Shares (in ₹)	10	10	10	10
Basic & Diluted earnings per share (in ₹)	22.96	(0.09)	7.72	18.15
Return on Net Worth (%)	19.93%	(0.10)%	8.36%	20.00%
Net Asset Value Per Share (₹) (Pre-Bonus)	115.17	92.21	92.30	90.77
Net Asset Value Per Share (₹) (Post Bonus)	28.79	23.05	23.08	22.69

For further details, please refer Chapter “**Financial Statement as Restated**” beginning from page 144 of Prospectus.

RISK FACTORS	
The below mentioned risks are top 7 risk factors as per the Prospectus:	
1.	There are outstanding legal proceedings involving our Company, Promoters and Directors Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
2.	The COVID-19 pandemic has had, and is expected to have, a material adverse effect on the Wedding industry and food industry which had a negative impact on our business, financial condition, results of operations and cash flows.
3.	Our business has made losses in financial year 2020-2021.
4.	We generally do business We require several approvals, NOCs, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be transferred in the name of “Goel Food Products Limited” from “Goel Food Products Private Limited” pursuant to name change of our company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
5.	We are required to obtain licenses and approvals under several legislations including the FSS Act and the relevant rules and regulations, the Fire Safety and Services Act and the S&E Acts. Our inability to obtain or renew such permits, approvals and licenses in the ordinary course of our business may adversely affect our business, financial condition and results of operations.
6.	Our business involves usage of manpower and any unavailability of our employees or shortage of contract labour or any strikes, work stoppages, increased wage demands by workmen or changes in regulations governing contractual labour may have an adverse impact on our cash flows and results of operations.
7.	We have not yet applied for the registration of our logo. If we fail to obtain registration our brand building efforts may be hampered which might lead to adverse effect on our business.
For further details please refer the section titled “ Risk Factors ” on page 22 of our Prospectus.	

SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in crores)
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	1	NIL	NIL	NIL	0.00561
Directors						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	1	NIL	NIL	NIL	0.00338
Promoters						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
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B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
Not Applicable				

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Not Applicable

D. Brief details of outstanding criminal proceedings against Promoters: Not Applicable

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY
We hereby certify and declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 each as amended or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all disclosures and statements in the Prospectus are true and correct.