

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT NOT FOR DISTRIBUTION OUTSIDE INDIA)



B-RIGHT REALESTATE LIMITED

Corporate Identification Number: U70100MH2007PLC282631

Our Company was originally incorporated on October 22, 2007 as a private limited company as "Marshal Vinimay Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, West Bengal. Subsequently, pursuant to a special resolution of our Shareholders passed in the annual general meeting held on September 25, 2019 our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to "Marshal Vinimay Limited" and a fresh certificate of incorporation consequent to conversion was issued on January 02, 2020 by the Registrar of Companies, Mumbai. Subsequently, our Company's name was changed to B-Right Realestate Limited by passing of resolution on August 28, 2020 and a fresh certificate of incorporation consequent to name change was issued on September 25, 2020 by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U70100MH2007PLC282631.

Registered Office: 702, 7th Floor, Shah Trade Centre, Rani Sati Marg, Malad East, Mumbai-400097, Maharashtra, India.

Contact Person: Ms. Zoya Jahu Shaikh, Company Secretary and Compliance Officer.

Tel: +91 22 4603 5689 | E-mail: info@b-rightgroup.com | Website: www.b-rightgroup.com

PROMOTER OF OUR COMPANY: BLOW SALES LLP AND CHEERFUL DEALTRADE LLP

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 28,99,200 EQUITY SHARES OF ₹10.00 EACH ("EQUITY SHARES") OF B-RIGHT REALESTATE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹153.00 PER SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹4435.78 LAKH ("THE ISSUE"), OF WHICH 1,45,600 EQUITY SHARES OF ₹10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,53,600 EQUITY SHARES OF ₹10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.06% AND 26.65%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10.00 AND THE ISSUE PRICE IS 15.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE OPENED ON: JUNE 30, 2022 AND ISSUE CLOSED ON: JULY 05, 2022

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from BSE for the listing of the Equity Shares pursuant to letter dated June 22, 2022.

BSE shall be the Designated Stock Exchange for the purpose of this issue. The trading is proposed to be commenced on July 13, 2022 (Subject to receipt of listing and trading approvals from the BSE Limited).

The Issue is being made through the Fixed Price process, the allocation in the Net Issue to the Public category shall be made pursuant to Regulation 25(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Issue of shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of number of shares applied for; if the Retail Individual Investor category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designation Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of RILs, if applicable, which will be blocked by the Self Certified Syndicate Banks ("SCSBs").

SUBSCRIPTION DETAILS

The Net Issue has received 945 applications for 30,35,200 Equity Shares resulting in 1.09 times subscription. The details of the applications received in the Net Issue (Before technical rejections & withdrawals) are as follows:

Detail of the Applications Received

Category	Before Technical Rejections & Withdrawals				After Technical Rejections & Withdrawals			
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Retail Individual Applicant	908	7,26,400	890	7,12,000				
Other than Retail Individual Applicant	37	23,08,800	35	22,89,600				
Total	945	30,35,200	925	30,01,600				

Note: The Issue also includes 1,45,600 Equity Shares reserved for Market Maker, which was subscribed by 1.00 times and there were no Technical Rejection & any withdrawal. There was over subscription of 9,12,800 Equity Shares in other than Retail Individual Category & under subscription of 6,64,800 Equity Shares in Retail Category. The Basis of Allotment was finalised in consultation with the Designated Stock Exchange – BSE Limited on July 08, 2022.

A) Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Issue Price of ₹153 per Equity Share, was finalised in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,45,600 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
1,45,600	1	100.00	1,45,600	100.00	1,45,600	1:1	1,45,600
Total	1	100.00	1,45,600	100.00			1,45,600

B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹153.00 per Equity Share, was finalised in consultation with BSE. Pursuant to Regulation 25(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 7,12,000 Equity Shares. The category was subscribed by 0.52 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant		Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/allotted	Surplus/Deficit
						Before rounding off	After rounding off				
800	890	100.00	7,12,000	100.00	13,76,800	1546.97	800	1:1	890	100.00	-6,64,800
Total	890	100.00	7,12,000	100.00	13,76,800			890	100.00	7,12,000	-6,64,800

C) Allocation to Other than Retail Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Non – Retail Investors, at the Issue Price of ₹153.00 per Equity Share, was finalised in consultation with BSE. Pursuant to Regulation 25(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 20,41,600 Equity Shares. The category was subscribed by 1.12 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/allotted	Surplus/Deficit
						Before rounding off	After rounding off				
1600	1	2.86	1600	0.07	1427	1426.69	1600	1 1	1	1600	0.08
5600	1	2.86	5600	0.24	4993	4993.43	4800	1 1	1	2860	-193
7200	1	2.86	7200	0.31	6420	6420.13	6400	1 1	1	2860	-20
8000	2	5.71	16000	0.70	14267	7133.47	7200	1 1	2	5710	133
9600	4	11.43	38400	1.68	34241	8560.17	8000	1 1	4	11430	-2241
						800	3 4	0	0.00	2400	0.12
16000	2	5.71	32000	1.40	28534	14266.95	14400	1 1	2	5710	266
32000	1	2.86	32000	1.40	28534	28533.89	28800	1 1	1	2860	266
40000	2	5.71	80000	3.49	71335	35667.37	35200	1 1	2	5710	-935
						800	1 2	0	0.00	800	0.04
64800	9	25.71	583200	25.47	520030	57781.13	57600	1 1	9	5710	-1630
						800	2 9	0	0.00	1600	0.08
65600	4	11.43	262400	11.46	233978	58494.48	58400	1 1	4	11430	-378
68000	1	2.86	68000	2.97	60635	60634.52	60800	1 1	1	2860	298
85600	1	2.86	85600	3.74	76328	76328.16	76000	1 1	1	2860	372
97600	1	2.86	97600	4.26	87028	87028.37	87200	1 1	1	2860	172
118400	1	2.86	118400	5.17	105575	105575.40	105600	1 1	1	2860	25
130400	1	2.86	130400	5.70	116276	116275.61	116000	1 1	1	2860	-276
131200	1	2.86	131200	5.73	116989	116988.96	116800	1 1	1	2860	-189
200000	1	2.86	200000	8.74</td							