GRETEX CORPORATE SERVICES LIMITED
Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED
Office No. 13, 1st Floor, (New Bansilal Building),
9-15, Homi Modi Street, Fort, Near BSE, Mumbai – 400 001
Website: www.gretexcorporate.com, Email ID:info@gretexgroup.com
Phone : 022 4002 5273, 9836822199, 9836821999
CIN: L74999MH2008PLC288128

November 13, 2022

To,
The General Manager
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Scrip Code: 543324 – GCSL
Subject: Outcome of Board Meeting dated November 13, 2022

Dear Sir/Madam,

In continuation to our letter dated November 04, 2022 and November 10, 2022, we wish to inform you that the Board of Directors at its meeting held today at 3:45 p.m. and concluded at 3:55 p.m. have approved the Unaudited Standalone and Consolidated Financial Results for the Half Year ended September 30, 2022.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2022 along with Limited Review Report issued by the Statutory Auditors.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Gretex Corporate Services Limited

For GRETEX CORPORATE SERVICES LIMITED

Alok Harlalka
Managing Director
DIN: 02486575

Director

Gupta Agarwal & Associates
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To
The Board of Directors of
GRETEX CORPORATE SERVICES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of **M/s. GRETEX CORPORATE SERVICES LIMITED** (the Company) for the half year ended 30th September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

GUPTA AGARWAL & ASSOCIATES KOLKATA Chartered Accountants

Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 22059535BCZKYP813

Place: Kolkata
Date: 13th day of November, 2022

Head office 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata-700012
Ph. +91 46021021, Mob.: +91 9831012639, 9836432639
Email: guptaagarwal.associate@gmail.com

GRETEX CORPORATE SERVICES LIMITED

Registered Office:Office No-13, Ist Floor, New Bansilal Mansion, 9-15, Homi Modi Street, Fort, Mumbai-400001.

CIN: L74999MH2008PLC288128

Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2022

	Particulars	Note No.	As at 30-09-2022	As at 31-03-2022
A	**EQUITY AND LIABILITIES**			
	1 **EQUITY**			
	Equity Share Capital	3	113.74	113.74
	Other Equity	4	1,361.42	1,101.89
	Total Equity		1,475.15	1,215.63
	2 **LIABILITIES**			
	Non-Current Liabilities			
	Long term Borrowings		-	183.07
	Deferred Tax Liability(Net)		27.22	30.06
	Total Non-Current Liabilities		27.22	213.13
	Current Liabilities			
	Current Financial Liabilities			
	Short term Borrowings		197.78	13.68
	Trade Payables	5.1	-	-
	Other Current Finnacial Liabilities	5.2	169.67	81.31
	Short-term Provisions	6	57.90	-
	Total Non-Current Liabilities		425.35	94.99
	TOTAL EQUITY & LIABILITIES		1,927.72	1,523.74
B	**ASSETS**			
	1 **Non-Current Assets**			
	Property, Plant & Equipment		385.51	326.88
	Non-Current Financial Assets			
	Investment		1,018.28	1,008.39
	Other Non - Current Asset			
	Long-Term Loans and Advences		13.94	13.05
	Total Non-current Assets		1,417.73	1,348.33
	2 **Current Assets**			
	Trade Receivables	8	306.63	48.75
	Cash and Bank Balances	9	40.95	66.80
	Short-term Loans and Advances	10	3.55	0.29
	Other current financial assets		158.87	59.57
	Total Current Assets		509.99	175.42
	TOTAL ASSETS		1,927.72	1,523.74

For, Gretex Corporate Services Limited

Place : Mumbai

Date : 13th November, 2022

Alok Harlalka
Managing Director
DIN:02486575

Gretex Corporate Services Limited Mumbai

GRETEX CORPORATE SERVICES LIMITED

Registered Office:Office No-13, 1st Floor, New Bansilal Mansion, 9-15, Homi Modi Street, Fort, Mumbai-400001.

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Statement of Standalone UnAudited Financial Results for the Half Year ended 30th September 2022

Sr. No.	Particulars	6 Months ended 30.09.2022	6 Months ended 31.03.2022	6 Months ended 30.09.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Unaudited	Audited	Unaudited	Audited	Audited
1	**Income from Operations**					
	a) Revenue from Operations	459.49	220.36	193.08	413.44	298.26
	b) Other Operating Income					
	c) Other Income	48.80	38.44	22.62	61.06	26.37
	Total Income from Operations (Net)	**508.29**	**258.79**	**215.70**	**474.50**	**324.63**
2	**Expenses**					
	(a) Cost of Materials Consumed	-		-	-	-
	(b) Purchase of stock-in-trade	-		-	-	-
	(c) Direct Expenses					
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-	-	-
	(e) Employees Benefits Expenses	69.68	39.82	29.84	69.66	58.37
	(f)Finance Costs	0.10	10.20	14.04	24.24	29.11
	(g) Depreciation & Amortisation expense	4.83	8.97	7.84	16.81	15.38
	(h) Other Expenses	119.10	158.22	48.25	206.47	147.00
	Total Expenses	**193.70**	**217.20**	**99.97**	**317.18**	**249.86**
3	**Profit before exceptional items and tax (1-2)**	**314.59**	**41.59**	**115.73**	**157.32**	**74.73**
4	**Exceptional Items (Net- Gain/Loss)**	-	-	-	-	-
5	**Profit before tax (3+4)**	**314.59**	**41.59**	**115.73**	**157.32**	**74.73**
6	Tax Expense - Current Tax	(57.90)	25.72	(28.13)	(2.42)	-
	- Deffered Tax	2.84	(1.39)	(1.06)	(2.45)	(2.50)
7	**Profit after tax (5-6)**	**259.53**	**65.91**	**86.54**	**152.45**	**72.23**
8	**Other Comprehensive Income**					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclasssified to Profit & Loss	-	-	-	-	-
9	**Total Other Comprehensive Income (a+b+c+d)**	-	-	-	-	-
10	**Total Comprehensive Income (7+9)**	**259.53**	**65.91**	**86.54**	**152.45**	**72.23**
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	113.74	113.74	113.74	113.74	89.98
12	**Earnings per Equity Share (EPS) of Rs.10/- each (not annualized)**					
(i)	a) Basic	22.82	5.79	7.61	13.40	9.22
	b) Diluted	22.82	5.79	7.61	13.40	9.22

Notes :

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 13th November, 2022
2. The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
3. The Statutory Auditors have conducted an limited review of the above mentioned half year and year to date Results and limited review for the corresponding half
4. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
5. The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17

For, Gretex Corporate Services Limited

Gretex Corporate Services Limited Mumbai

Alok Harlalka
Managing Director
DIN:02486575

Place : Mumbai
Date : 13th November, 2022

GRETEX CORPORATE SERVICES LIMITED
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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

PARTICULARS	30th September 2022	31st March 2022
A.) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	314.59	157.32
Add :		
Depreciation	4.83	16.81
Finance Cost	0.10	24.24
Deferred Revenue Exp. Written off		
Less :		
Interest Received	-0.20	(1.05)
Profit on sale of shares	-46.41	(18.35)
Deferred Revenue Exp. Paid	-	-
Operating profit before working capital changes	272.90	178.97
Adjustment for changes in working capital :		
(Increase) / Decrease in Trade Receivables	-257.87	74.92
(Increase) / Decrease in Short Term Loans & Advances	-3.26	
(Increase) / Decrease in Other Current Assets	-99.30	(28.83)
(Increase) / Decrease in Short Term Loans & Advances	184.10	18.66
Increase / (Decrease) in Other current Liability	88.36	(24.15)
Cash generation from operations	184.94	219.57
Direct Taxes (Payment) / Refund	-	(2.42)
Net Cash Flow from Operating Activities	184.94	217.15
B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Received	0.20	1.05
Profit from Investment	46.41	18.35
Purchase of Investment	-9.89	(460.99)
Non Current Assets	-0.89	(4.80)
Purchase of Fixed Assets	-63.45	(26.16)
Long Term Loan & Advances	-	-
Net Cash (used in) / from Investing Activities	(27.62)	(472.55)
C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Issue of Shares		-
IPO Expenses		370.96
Interest Paid	-0.10	(24.24)
Proceeds / (repayment) of Long term borrowings	-183.07	(42.97)
Proceeds / (repayment) of Short term borrowings	-	(10.57)
Net Cash Flow from Financing Activities	(183.17)	293.18
Net Increase in Cash and Cash Equivalents (A+B+C)	(25.85)	37.78
Cash & Cash Equivalents at the begening of the Year	66.80	29.02
Cash & Cash Equivalents at the close of the year	40.95	66.80

For Gretex Corporate Services Limited

Alok Harlalka
Managing Director
DIN:02486575

Gretex Corporate Services Limited Mumbai

Place : Mumbai
Date : 13th November, 2022